Don Bubar on the renewed concern about the security of supply of rare earths in the global markets

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"There is a lot of renewed concern about the security of supply of rare earths in the global markets. The supply chain was not well established outside of China ten years ago. Never really did get established in a meaningful way except for Lynas Corporation of Australia. Now with growing demand from both inside and outside of China, there is a real concern about the security of supply. That concern is legitimate. There simply is not enough supply to meet forecast demand for rare earth magnets for all the new applications and clean technology." States Don Bubar, President, CEO and Director of Avalon Advanced Materials Inc. (TSX: AVL | OTCQB: AVLNF), in an interview with InvestorIntel's Tracy Weslosky.

Don went on to discuss Avalon's collaborative development agreement with Cheetah Resources on the Nechalacho Rare Earth Elements Project with focus on magnet rare earths. He said the Avalon is trying to get operations established at a small scale, without large capital requirements. Prove that we can make a product that is acceptable at the market and has outlets for refining. Once we have done that, then look at how to scale up the business. Don also said that 10 years ago there was a lot of emphasis on heavy rare earths but right now almost all the emphasis is on the magnet rare earths which is principally two light rare earths, neodymium and praseodymium.

To access the complete interview, click here

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