Sreenath Didugu of Osiris on Building a British Columbia Copper Portfolio with the Miracle Copper-Gold Acquisition

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Osiris One Metals Ltd. (TSXV: OSM) ("Osiris") is expanding its British Columbia copper exploration portfolio with an agreement to acquire the 6,300-hectare Miracle Copper-Gold Project, situated in one of Canada's established copper-producing districts. In an InvestorNews interview with Tracy Hughes, CEO and Director Sreenath Didugu outlined the financial structure behind the acquisition, the exploration opportunities at Miracle and Island Range, and the company's plans to rename itself Osiris Copper Corp. With two significant copper-gold properties now forming the centre of its British Columbia strategy, Osiris is concentrating on advancing exploration while managing the cost of acquiring its projects.

The Miracle acquisition, announced November 16, 2026, involves an exclusive option over two mineral claims in the Quesnel Terrane, near Imperial Metals' Mount Polley copper-gold mine and the Gibraltar copper mine. The property contains two historically identified porphyry targets, Miracle and Trio Lake, neither of which has undergone comprehensive modern exploration. Its location provides a geological starting point, although the presence of nearby producing mines does not establish the mineral potential of Miracle itself.

For Didugu, a founder of Australia's Q Capital Partners, the

acquisition structure is as important as the property's location. Under the agreement, Osiris has committed to staged cash payments totalling CAD$750,000, share consideration valued at CAD$2.55 million and minimum project expenditures of approximately CAD$6.3 million through 2030. Additional milestone-based share payments would become payable if the project reaches specified development stages.

"The benefit of that is that we're putting money where it matters, into the ground, and making sure we're building value for the shareholders and not putting it into vendors' pockets," Didugu explained. By spreading acquisition obligations over several years, the company intends to direct a substantial portion of its capital toward exploration rather than immediate vendor payments.

Miracle also comes with an existing British Columbia exploration permit valid through 2031, authorizing up to 50 surface drilling sites. Earlier this month, the company completed airborne magnetic and transient electromagnetic surveys across the property, with initial technical reports expected in December 2026. These surveys will be integrated with historical mapping, geochemical results and previous drilling to identify areas for further investigation.

When Hughes questioned whether the company's interest extended beyond what exploration investors commonly call *closeology* — the proximity of an early-stage property to a successful mining operation — Didugu pointed to the historical geological database. Previous exploration identified intrusive rocks, alteration, brecciation and anomalous copper-gold geochemistry, but much of the historical information has not been independently verified to modern National Instrument 43-101 standards.

“One of the things we’ll be working on is to bring that data that we do know into compliance,” Didugu said, explaining that the current program is intended to confirm historical findings, investigate possible extensions of known mineralization and establish a clearer geological picture before prioritizing drilling. No mineral resource or reserve has yet been defined at Miracle.

The acquisition follows the company’s October 19 agreement to acquire the Island Range Copper-Gold Project, covering approximately 8,535 hectares on central Vancouver Island, about 25 kilometres south of Port Alberni. The property contains numerous historical copper, gold and silver occurrences, including former small-scale mining operations and targets that have received limited modern drilling.

Island Range shares geological characteristics with the district hosting NorthIsle Copper and Gold’s North Island project and the former Island Copper mine. Historical production at the Sunshine prospect on the Island Range property reportedly averaged approximately 17.4% copper and 43.6 grams per tonne silver. Those figures represent historical production rather than a current resource estimate, but they contribute to the company’s interest in examining the broader mineralized system.

Didugu described the two British Columbia acquisitions as part of a deliberate decision to increase the company’s exposure to copper. He referenced Wood Mackenzie’s forecasts for rising global demand and the additional mine production that may be required by 2035, arguing that supply constraints are becoming increasingly relevant to the economics of new exploration projects. British Columbia’s established mining industry, geological expertise and provincial attention to critical minerals also influenced the company’s choice of jurisdiction.

That focus is reflected in the proposed corporate name change. On November 2, Osiris announced its application to become Osiris Copper Corp., with its shares expected to continue trading under the TSXV symbol OSM, subject to exchange approval. The new name is intended to reflect the company's concentration on copper projects in British Columbia and Western Australia.

Didugu's financial background also informs his approach to communicating with investors. Through Q Capital Partners, which he founded with Tom Wood and Matt Wood, he has been involved in other junior mining ventures, including Trinity Silver and its Nueva Chañarcillo Silver Project in Chile. At Osiris, however, he indicated that management's immediate attention is on developing its existing project portfolio rather than pursuing further acquisitions.

"I think the real problem with juniors is that you just have to get the story out there," Didugu told Hughes. He emphasized the importance of communicating exploration progress and improving investor awareness as the company seeks market recognition for its assets. Over the next quarter, management expects the December technical reports from Miracle's completed airborne surveys to provide the next substantial update. At Island Range, the fourth-quarter exploration program is already underway, with work designed to refine historical geochemical and geophysical targets and investigate possible extensions of identified mineralization. Together, those programs will provide additional technical information as Osiris advances its British Columbia copper-gold exploration strategy.

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