

# Stephen Burega Discusses Appia Rare Earths & Uranium's Role in Brazil's First Permanent Magnet Production Initiative

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December 18, 2024 – In a recent interview with Tracy Hughes of Investor.News, Stephen Burega, President of [Appia Rare Earths & Uranium Corp.](#) (CSE: API | OTCQB: APAAF), discussed the company's [involvement](#) in the groundbreaking MAGBRAS project, which marks Latin America's first rare earth permanent magnet production facility. Burega expressed enthusiasm about the initiative, noting that "Brazil is in a position to become a leader in the development of critical minerals," and emphasized the strategic importance of developing magnet production capabilities within the country. The MAGBRAS consortium aims to establish a complete production chain for rare earth permanent magnets in Brazil, supported by various industrial and government partners, including the Federations of Industries of Santa Catarina (FIESC) and Minas Gerais (FIEMG), and the National Bank for Economic and Social Development (BNDES).

Burega also provided insights into Appia's ongoing projects and recent developments. He highlighted significant progress at the PCH Ionic Adsorption Clay Project in Brazil, where Appia has [drilled](#) over 400 holes and identified new target areas with increasing levels of heavy rare earth elements essential for magnet production. These developments come alongside other significant exploratory and developmental activities across Appia's portfolio, including the recent completion of a diamond drilling program aimed at investigating high-grade

mineralization zones within the property. Furthermore, Burega discussed the completion of an airborne gravity gradiometer survey over their Alsis Lake project, which has provided promising indications of potential deep targets for future exploration.

To access the complete Investor.News interview, [click here](#)

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Appia is a publicly traded Canadian company in the rare earth element and uranium sectors. The Company holds the right to acquire up to a 70% interest in the PCH Ionic Adsorption Clay Project (See June 9<sup>th</sup>, 2023 Press Release – Click [HERE](#)) which is 40,963.18 ha. in size and located within the Goiás State of Brazil. (See January 11<sup>th</sup>, 2024 Press Release – [Click HERE](#)) The Company is also focusing on delineating high-grade critical rare earth elements and gallium on the Alces Lake property, and exploring for high-grade uranium in the prolific Athabasca Basin on its Otherside, Loranger, North Wollaston, and Eastside properties. The Company holds the surface rights to exploration for 94,982.39 hectares (234,706.59 acres) in Saskatchewan. The Company also has a 100% interest in 13,008 hectares (32,143 acres), with rare earth elements and uranium deposits over five mineralized zones in the Elliot Lake Camp, Ontario.

To learn more about Appia Rare Earths & Uranium Corp., [click here](#)

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