Terry Lynch of Power Nickel talks about its new NI 43-101 mineral resource estimate at Nisk

written by InvestorNews | July 20, 2022 In this InvestorIntel interview with host Tracy Weslosky, <u>Power Nickel Inc.</u>'s (TSXV: PNPN | OTCQB: CMETF) CEO Terry Lynch talks about the just released significant inaugural NI 43-101 compliant <u>mineral resource estimate</u> on their Nisk nickel sulphide project near James Bay, Québec.

In the interview, which can also be viewed in full on the InvestorIntel YouTube channel (click here), Terry tells Tracy that "the one thing I would draw everyone's attention to is that we use very conservative numbers." Even so, he says the resource estimate reports more than 2.5 million Indicated Tonnes at 1.20 %NiEq and 1.4 million Inferred Tonnes at 1.29 %NiEq. In addition, Terry adds, "you can look at the isometric views and you can see very plainly where we can go with infill drilling to add a bunch of tons fairly easily and fairly low risk, so that's exciting for us."

Terry also talks about the advantage of Nisk's location, including other producing mines nearby, road access, being "across the road from a Hydro Quebec substation" for power, and good relations with local groups. "We're super close to infrastructure," he tells Tracy. "We believe we're the greenest nickel mine in history because of the access to the Quebec Hydro grid."

To access the full InvestorIntel interview, click here

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About Power Nickel Inc.

Power Nickel is a Canadian junior exploration company focusing on high-potential copper, gold, and battery metal prospects in Canada and Chile.

On February 1, 2021, Power Nickel (then called Chilean Metals) completed the acquisition of its option to acquire up to 80% of the Nisk project from Critical Elements Lithium Corp. (CRE:TSXV)

The NISK property comprises a large land position (20 kilometers of strike length) with numerous high-grade intercepts. Power Nickel, formerly Chilean Metals is focused on confirming and expanding its current high-grade nickel-copper PGE mineralization historical resource by preparing a new Mineral Resource Estimate in accordance with NI 43-101, identifying additional high-grade mineralization, and developing a process to potentially produce nickel sulfates responsibly for batteries to be used in the electric vehicles industry.

Power Nickel (then called Chilean Metals) announced on June 8 th , 2021 that an agreement has been made to complete the 100% acquisition of its Golden Ivan project in the heart of the Golden Triangle. The Golden Triangle has reported mineral resources (past production and current resources) in a total of 67 million ounces of gold, 569 million ounces of silver, and 27 billion pounds of copper. This property hosts two known mineral showings (gold ore and magee), and a portion of the past-producing Silverado mine, which was reportedly exploited between 1921 and 1939. These mineral showings are described to be Polymetallic veins that contain quantities of silver, lead, zinc, plus/minus gold, and plus/minus copper.

Power Nickel is the 100-per-cent owner of five properties comprising over 50,000 acres strategically located in the prolific iron-oxide-copper-gold belt of northern Chile. It also owns a 3-per-cent NSR royalty interest on any future production from the Copaquire copper-molybdenum deposit, recently sold to a subsidiary of Teck resources Inc. Under the terms of the sale agreement, Teck has the right to acquire one-third of the 3-percent NSR for \$3-million at any time. The Copaquire property borders Teck's producing Quebrada Blanca copper mine in Chile's first region.

To learn more about Power Nickel Inc., click here

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.