

Trump promises fully expedited permits, including environmental approvals, for any company investing one billion dollars

written by Anthony Milewski | December 11, 2024

Incoming president Donald Trump has [announced](#) fast-track approval for any company investing US\$1 billion, or more, into the United States.

“Any person or company investing ONE BILLION DOLLARS, OR MORE, in the United States of America, will receive fully expedited approvals and permits, including, but in no way limited to, all Environmental approvals. GET READY TO ROCK!!!”



Donald J. Trump 

@realDonaldTrump · 3h

Any person or company investing ONE BILLION DOLLARS, OR MORE, in the United States of America, will receive fully expedited approvals and permits, including, but in no way limited to, all Environmental approvals. GET READY TO ROCK!!!

 1.64k  6.58k  29k   

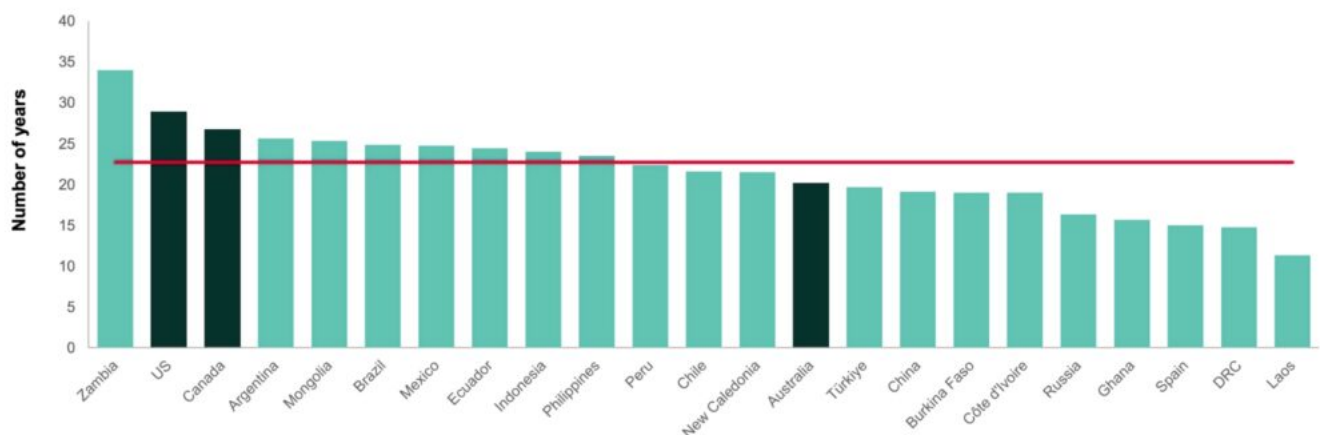
While no more details have been given, the generalised wording suggests this would also include mining and refining, energy plants (such as nuclear, natural gas, etc) as well as data centers, gigafactory plants.

In the election campaign, Trump [pledged](#) to redirect financing for what he described as “the green new scam” to roads, bridges, and other infrastructure. Instead, he has [promised](#) to “drill, baby drill.”

Currently, The US has the second longest mine development times in the world, at almost 29 years on average from first discovery to first production, according to a [report](#) by S&P Global.

Global mine development times

(includes non-operating mines)



Notes: Data compiled Feb. 21, 2024; DRC = Democratic Republic of Congo; includes countries with at least two mines
Source: S&P Global Market Intelligence

One of the big question on Trump’s presidency concerned how he plans to resolve the tensions in his expected political agenda, from securing supply chains to removing electric vehicle tax credits to allowing Tesla to stay competitive.

The US does currently have a fast-track permitting process,

FAST-41, for mining. The US\$1.7 billion South32 Hermosa Critical Minerals project, a proposed zinc and manganese mining and processing operation located 55 miles south of Tucson, Arizona, was the [first project to receive FAST-41 coverage](#). The Biden administration [narrowed the eligibility of mines for FAST-41](#) to those deemed critical by the Interior Department.

The upcoming [CMI Summit IV](#), themed *The War for Critical Minerals and Capital Resources*, is scheduled to take place in Toronto, Ontario, on May 13-14, 2025. The CMI Summit aims to foster strategic partnerships and develop actionable solutions that support the growing demand for critical minerals, crucial for the advancement of clean energy, technology, and national security.

To secure a **CMI Membership**, [click here](#) or to secure a **CMI Summit IV** 2-day Delegates Pass, [click here](#)

