

# Up 30.99% today (6-28), NEO Battery Materials appears to be a real contender in the rechargeable battery technologies space

written by Tracy Weslosky | June 29, 2021

“We can’t solve problems by using the same kind of thinking we used when we created them.” – Albert Einstein

In the race to improve the quality of the leading rechargeable battery technologies, I am genuinely relieved that an esteemed colleague introduced us to [NEO Battery Materials Ltd.](#) (TSXV: NBM) (“NEO”)’s Director, President and CEO Spencer Sung Bum Huh, BEc. a month ago. NEO, a Canadian battery materials company with a current focus on developing silicon anode materials through an ion and electronic-conductive polymer nanocoating technology is certainly a company that one should get on their radar immediately. The stock is on a certifiable tear (qualifying this descriptive with evidence below, as the stock is up 30.99% today) as the world realizes that they may actually be on to something, or so Jack Lifton indicated to me that they were after a lengthy call a few weeks ago. A quadruple in just a month after being moribund for some time, they closed up 30.99% today.



Background on NEO for a moment, please – on June 7, 2021, NEO reported that they had achieved a 5-minute ultra-fast charging capability using their silicon anode technology.

On June 11, 2021, they announced that the company has entered into a Memorandum of Understanding with a South Korean silicon powder manufacturer to pursue strategic opportunities for the advancement of low-cost, scalable silicon anodes. This was followed by an announcement on June 18, 2021 that the company had successful results in integrating NEO's silicon into graphite-based anodes for improved longevity, stability and capacity retention.

Lastly and twice more in June, the company announced that work had commenced on a pilot plant design for manufacture of the silicon anode technology, commercialization of the high-silicon content anodes and integrating NEO's silicon into sulfide solid-state electrolytes.

That's a lot of news in a very short time, but investors who know the company also know that the information and updates released in June are actually just the culmination of silicon anode technology and processes that have been researched and refined for 7 years.

And if investors don't know it, the company also has mining claims near Golden, British Columbia along strike with a quartzite bed targeting silica in the quartzite. And may add more, depending on the results of a potential exploitation program. Not only is NEO leading in the technology but the company is also seeking to supply their own silica. A recent \$2.0 million financing closed in May, so the company is relatively capitalized for now and have announced that NEO will be seeking a US OTCQB listing in the near future – another equity raise could be on the rise.

Expect annual financial statements to be released any day now by our estimates – and that will give us some idea of how the company has progressed in the past six months from a

mining/cannabis company to a possibly cutting edge battery anode supplier. While nothing in business every goes according to plan, NEO does seem to have a serious advantage over the other new technologies through the association with their Korean partners. It appears from the news flow, stock volume and upward momentum that investors are betting that NEO has the goods.

And yes, we are scheduling an InvestorTalk.com with Spencer and seeing how fast that he can do an interview with Jack Lifton...

Disclaimer: Editor is long NEO Battery Materials Ltd. (TSXV: NBM).