Week 2 – How Does ESG Fit into the Critical Minerals Development Industry for Lithium Companies

written by InvestorNews | February 27, 2023

The process of contacting key Australian Stock Exchange-listed Critical Minerals companies to get their views on ESG continued this week. I am looking to assuage the concerns of some of our stakeholders as to the ESG credentials of those Australia-based organizations that are in a position to supply and value add to the Critical Minerals shortage the world is now facing.

The questions are not designed as a platform for investment decisions, but as an important step towards letting you know what their values are, what their achievements have been, and where they see our industry heading. The reference table will include the company name, the ASX Ticker code, their website reference, their current Market Capitalisation, and their response to the ESG questionnaire.

The reference table will include all of the Australia-based companies that qualify for the Australian Critical Minerals Strategy referenced below.

2022 Critical Minerals Strategy

The survey questions were:

1. A brief description of your activities
2. How do you define ESG?
3. What should stakeholders be aware of in your approach to

ESG?

4. How do you see ESG becoming an important function in the future?
5. Do you have any ESG lessons learned that you may wish to share?

I have updated the Rare Earths reference table but have received no responses as yet. (***See Appendix A: Rare Earths Table.***)

Below is the Lithium reference table. In the next issue, we will add the Vanadium table, followed by the Cobalt table. Each issue will allow access to the tables via links and similarly with the ESG responses from the queried companies.

Lithium Company Table

Lithium Company (Ticker link to Share Price History)	**Web Site**	**Mkt Cap AUS$ (Feb 25, 2023)**	**ESG Response**
Aurora Energy Metals Ltd (ASX: 1AE)	www.auroraenergymetals.com	$14.73M	
Australasian Metals Ltd (ASX: A8G)	www.australasiangold.com	$8.86M	
Ardiden Ltd (ASX: ADV)	www.ardiden.com.au	$13.17M	
Argosy Minerals Ltd (ASX: AGY)	www.argosyminerals.com.au	$1.08B	Queried Feb 26

Allkem (ASX: AKE)	www.allkem.co	$7.58B	Queried Feb 26
Arrow Minerals Ltd (ASX: AMD)	www.arrowminerals.com	$12.67M	
Anson Resources Ltd (ASX: ASN)	www.ansonresources.com	$241.76M	
Australian Vanadium Ltd (ASX: AVL)	www.australianvanadium.com.au	$144.29M	
BMG Resources Ltd (ASX: BMG)	www.bmgl.com.au	$7.57M	
Benz Mining Corp (ASX: BNZ)	www.benzmining.com	$52.06M	
Boadicea Resources Ltd (ASX: BOA)	www.boadicea.net.au	$7.38M	
Cullen Resources Ltd (ASX: CUL)	www.cullenresources.com.au	$5.30M	
Core Lithium Ltd (ASX: CXO)	www.corelithium.com.au	$1.79B	Queried Feb 26
De Grey Mining Ltd (ASX: DEG)	www.degreymining.com.au	$2.07B	Queried Feb 26
Devex Resources Ltd (ASX: DEV)	www.devexresources.com.au	$96.44M	

Dart Mining NL (ASX: DTM)	www.dartmining.com.au	$7.52M	
European Metals Holdings Ltd (ASX: EMH)	www.europeanmet.com	GBP74.34M	
Essential Metals Ltd (ASX: ESS)	www.essmetals.com.au	$131.12M	
European Lithium Ltd (ASX: EUR)	www.europeanlithium.com	$101.45M	
EV Resources Ltd (ASX: EVR)	www.evresources.com.au	$10.53M	
Global Lithium Resources Ltd (ASX: GL1)	www.globallithium.com.au	$333.62M	
Galan Lithium Ltd (ASX: GLN)	www.galanlithium.com.au	$352.95M	
Hannans Ltd (ASX: HNR)	www.hannans.com	$42.50M	
Hawkstone Mining Ltd (ASX: HWK)	www.hawkstonemining.com.au	$153.88M	
Infinity Lithium Corporation Ltd (ASX: INF)	www.infinitylithium.com	$48.57M	

Ioneer Ltd (ASX: INR)	www.ioneer.com	$786.88M	Queried Feb 26
Jindalee Resources Ltd (ASX: JRL)	www.jindalee.net	$141.15M	
Korab Resources Ltd (ASX: KOR)	www.korabresources.com.au	$8.08M	
Krakatoa Resources Ltd (ASX: KTA)	www.ktaresources.com	$13.79M	
Li-S Energy Ltd (ASX: LIS)	www.lis.energy	$50.66M	
Lithium Australia Ltd (ASX: LIT)	www.lithium-au.com	$51.32M	
Lake Resources NL (ASX: LKE)	www.lakeresources.com.au	$866.22M	Queried Feb 26
Lanthanein Resources Ltd (ASX: LNR)	www.lanthanein.com	$21.31M	
Lepidico Ltd (ASX: LPD)	www.lepidico.com	$85.92M	
Lithium Power International Ltd (ASX: LPI)	www.lithiumpowerinternational.com	$229.62M	
Latin Resources Ltd (ASX: LRS)	www.latinresources.com.au	$242.62M	

Liontown Resources Ltd (ASX: LTR)	www.ltresources.com.au	$2.99B	Queried Feb 26
Mineral Resources Ltd (ASX: MIN)	www.mineralresources.com.au	$16.21B	Queried Feb 26
Metals Australia Ltd (ASX: MLS)	www.metalsaustralia.com.au	$29.74M	
Marquee Resources Ltd (ASX: MQR)	www.marqueeresources.com.au	$10.14M	
Morella Corporation Ltd (ASX: 1MC)	www.morellacorp.com	$67.08M	
Neometals Ltd (ASX: NMT)	www.neometals.com.au	$444.96M	Queried Feb 26
Nova Minerals Ltd (ASX: NVA)	www.novaminerals.com.au	$117.63M	
Piedmont Lithium Inc (ASX: PLL)	www.piedmontlithium.com	$1.69B	Queried Feb 26
Pilbara Minerals Ltd (ASX: PLS)	www.pilbaraminerals.com.au	$13.58B	Queried Feb 26
Power Minerals Ltd (ASX: PNN)	www.pepinnini.com.au	$32.51M	
Poseidon Nickel Ltd (ASX: POS)	www.poseidon-nickel.com.au	$116.42M	

Prospect Resources Ltd (ASX: PSC)	www.prospectresources.com.au	$94.76M	
Red Dirt Metals Ltd (ASX: RDT)	www.reddirtmetals.com.au	$177.88M	
Rio Tinto Ltd (ASX: RIO)	www.riotinto.com	$172.47B	Queried Feb 26
Reedy Lagoon Corporation Ltd (ASX: RLC)	www.reedylagonn.com.au	$4.53M	
Strike Resources Ltd (ASX: SRK)	www.strikeresources.com.au	$22.42M	
Sayona Mining Ltd (ASX: SYA)	https://sayonamining.com.au/about/	$2.04B	Queried Feb 26
Taruga Minerals Ltd (ASX: TAR)	www.targunaminerals.com.au	$12.00M	
Tempest Minerals Ltd (ASX: TEM)	www.tempestminerals.com	$13.35M	
Traka Resources Ltd (ASX: TKL)	www.trakaresources.com	$5.06M	
Todd River Resources Ltd (ASX: TRT)	www.trrltd.com.au	$7.57M	

Venus Metals Corporation Ltd (ASX: VMC)	www.venusmetals.com.au	$25.82M	
Vulcan Energy Resources Ltd (ASX: VUL)	www.v-er.com	$912.25M	Queried Feb 26
Woomera Mining Ltd (ASX: WML)	www.woomeramining.com.au	$17.40M	
Zenith Minerals Ltd (ASX: ZNC)	www.zenithminerals.com.au	$79.13M	

As an aside, if I was responsible for responding to the above query, I would also publish that response to the ASX and include it on the website for an ongoing reference.

Appendix A: Rare Earths Table

Rare Earths Company (Ticker link to Share Price History)	**Web Site**	**Mkt Cap AUS$ (Feb 26 2023)**	**ESG Response**
Alpha Hpa Limited (ASX: A4N)	www.Alphahpa.com.au	$570.39M	Queried Feb 15
ABX Group Limited (ASX: ABX)	www.abxgroup.com.au	$29.07M	

Alkane Resources Limited (ASX: ALK)	www.alkane.com.au	$389.22M	Queried Feb 15
Alchemy Resources Limited (ASX: ALY)	www.alchemyresources.com.au	$18.85M	
American Rare Earths Limited (ASX: ARR)	www.americanrareearths.com.au	$113.83M	Queried Feb 15
Arafura Rare Earths Limited (ASX: ARU)	www.arultd.com	$1.33B	Queried Feb 15
Austin Metals Limited (ASX: AYT)	www.austinmentals.com.au	$6.35M	
Australian Mines Limited (ASX: AUZ)	www.australianmines.com.au	$26.27M	
Australian United Mining Limited (ASX: AYM)	www.australianunitedmining.com.au	$5.53M	

Australian Strategic Materials Limited (ASX: ASM)	www.asm-au.com	$283.40M	Queried Feb 15
Encounter Resources Limited (ASX: ENR)	www.encounterresorces.com.au	$49.77M	
Enova Mining Limited (ASX: ENV)	www.enovamining.com	$4.69M	
Hastings Technology Metals Limited (ASX: HAS)	www.hastingstechmetals.com	$329.40M	Queried Feb 15
Iluka Resources Limited (ASX: ILU)	www.iluka.com	$4.45B	Queried Feb 15
Ionic Rare Earths Limited (ASX: IXR)	www.ionicre.com.au	$131.29M	Queried Feb 15
Krakatoa Resources Limited (ASX: KTA)	www.ktaresources.com	$13.79M	

Legacy Iron Ore Limited (ASX: LCY)	www.legacyiron.com.au	$102.51M	Queried Feb 15
Lindian Resources Limited (ASX: LIN)	www.lindianresources.com.au	$224.89M	Queried Feb 15
Lanthanein Resources Limited (ASX: LNR)	www.lanthanein.com	$22.43M	
Lynas Rare Earths Limited (ASX: LYC)	www.lynasrareearths.com	$7.69B	Queried Feb 15
Minbos Resources Limited (ASX: MNB)	www.minbos.com	$100.12M	Queried Feb 15
Mount Ridley Mines Limited (ASX: MRD)	www.mtridleymines.com.au	$38.92M	
Northern Minerals Limited (ASX: NTU)	www.northernminerals.com.au	$223.92M	Queried Feb 15
Nova Minerals Limited (ASX: NVA)	www.novaminerals.com.au	$117.63M	Queried Feb 15

Orion Metals Limited (ASX: ORM)	www.orionmetals.com.au	$16.35M	
Peak Rare Earths Limited (ASX: PEK)	www.peakrareearths.com	$129.15M	Queried Feb 15
Platina Resources Limited (ASX: PGM)	www.platinaresources.com.au	$12.15M	
Prospect Resources Limited (ASX: PSC)	www.prospectresources.com.au	$94.76M	
Petratherm Limited (ASX: PTR)	www.petratherm.com.au	$14.41M	
RareX Limited (ASX: REE)	www.clancyexploration.com	$30.13M	
Sunshine Gold Limited (ASX: SHN)	www.shngold.com.au	$13.86M	
Stavely Minerals Limited (ASX: SVY)	www.stavely.com.au	$83.17M	

Tempus Resources Ltd. (ASX: TMR)	www.tempusresources.com.au	$12.11M	
Todd River Resources Limited (ASX: TRT)	www.trrltd.com.au	$9.46M	
Venus Metals Corporation Limited (ASX: VMC)	www.venusmetals.com.au	$24.93M	
Vital Metals Limited (ASX: VML)	www.vitalmetals.com.au	$140.38M	Queried Feb 15