West High Yield Advances Record Ridge Magnesium Project Toward Construction

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Barry Baim discusses the latest regulatory milestone, remaining requirements and the opportunity to establish a North American magnesium supply chain

For critical minerals developers, the difficult distance is often the one between identifying a substantial resource and being permitted to build a mine. **West High Yield (W.H.Y.) Resources Ltd.** **(TSXV: WHY)** has now crossed another important section of that distance at its Record Ridge Industrial Mineral Mine Project near Rossland, British Columbia.

In a recent InvestorNews interview, Director and Corporate Secretary Barry Baim discussed the company's receipt of an Occupant Licence to Cut and Remove from the British Columbia Ministry of Forests. The authorization permits West High Yield to cut, deck and remove Crown timber within an approximately 50.062-hectare area associated with the project.

The licence is consequential because it allows the company to undertake the timber clearing and site preparation required ahead of construction, once the applicable pre-disturbance conditions have been satisfied. Those conditions include posting the balance of the required reclamation security. Baim emphasized that the area involved remains relatively limited when measured against the size of the resource and the potential value of the materials the company intends to recover.

The latest authorization builds upon a succession of regulatory advances. West High Yield received its British Columbia Mines Act permit in October 2025 and its provincial highway access permit in June 2026. That same month, the Supreme Court of British Columbia dismissed a judicial review petition challenging the determination that Record Ridge was not subject to an environmental assessment under the province's Environmental Assessment Act.

"The story is no longer about whether Record Ridge can be developed," Baim said. "It's about executing the remaining requirements and the financing and converting this large critical minerals resource in the North American magnesium supply chain."

That distinction is important, although the project has not yet completed every requirement necessary to begin construction. West High Yield continues to advance its Environmental Management Act authorization, which primarily concerns water management, environmental monitoring, erosion and sediment control, and fugitive dust. Baim identified the remaining air and water authorizations, satisfaction of pre-disturbance conditions and project financing as the principal items still to be completed.

Located approximately 10 kilometres southwest of Rossland, Record Ridge contains a Measured and Indicated mineral resource of 43.0 million tonnes grading an average of 24.61 percent magnesium. This equates to approximately 10.6 million tonnes of contained magnesium, based on the project's independently prepared 2013 Preliminary Economic Assessment. The estimate should be considered within the context of that technical report and the company's continuing development and metallurgical work.

The strategic case for magnesium has strengthened as North American governments place greater emphasis on secure domestic and allied supply. Magnesium appears on the final 2025 U.S. List of Critical Minerals, reflecting its importance to aerospace, defence, transportation and advanced manufacturing. Baim said China's dominance of global magnesium production reinforces the need for an alternative North American supply chain.

That policy momentum was evident during Baim's recent attendance at the Defense Industrial Base Accelerator event in Philadelphia. On August 21, the Defense Industrial Base Consortium issued a request for project proposals seeking domestic processing capabilities for magnesium, indium, manganese and titanium. Baim said West High Yield made a submission related to the opportunity, although participation in the competitive process does not assure an award.

West High Yield has also begun establishing a commercial pathway for its planned production. In March, the company signed a definitive forward sales agreement with Galaxy Trade and Technology, LLC for magnesium-rich serpentine ore from Record Ridge.

The agreement provides for an initial two-year purchase period with an option to extend the relationship to nine years. During the initial term, Galaxy is expected to purchase approximately 6,600 to 7,700 tonnes of ore per week during operating months at US$500 per tonne. The agreement also calls for an initial US$5 million deposit to be placed with West High Yield in trust to support the first ore deliveries.

The initial commercial model is based on selling ore, while the company's longer-term objective is to establish downstream processing capacity in North America. West High Yield is conducting metallurgical pilot testing and engineering work intended to support a future processing facility capable of producing value-added magnesium products.

“This is a story now that’s an emerging mine-to-market magnesium platform,” Baim said. “And we’re at the point now where there’s permitting, commercial development, processing technology and financing all about to converge.”

West High Yield was established in 2003, making Record Ridge a development story more than two decades in the making. The company is preparing to begin timber removal as soon as practical and once the conditions attached to the licence have been addressed. Management is targeting commercial status and initial ore sales in 2028, although that timetable remains dependent upon regulatory completion, construction, financing and successful project execution.

“We’ve done the heavy lifting and we’re ahead of the curve,” Baim said.

The next phase will test that proposition. Record Ridge is moving beyond a geological and permitting story and into the more demanding disciplines of construction readiness, capital formation and commercial delivery. For investors following North America’s effort to establish a secure magnesium supply chain, West High Yield has become a company worth watching.

For more information, visit West High Yield Resources.

To access the complete interview, click here

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