Western Uranium & Vanadium CEO George Glasier Predicts Uranium Price Surge Amid Global Supply Shortage and Rising U.S. Demand

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March 25, 2025 — "Uranium is in short supply globally, and the world is consuming far more than it's producing," asserted George Glasier, President and CEO of Western Uranium & Vanadium Corp. (CSE: WUC | OTCQX: WSTRF), during an interview with InvestorNews.com host Tracy Hughes. Glasier projected a substantial increase in uranium prices driven by critical supply shortages, highlighting the impending need for utilities worldwide—especially in the U.S.—to secure reliable uranium sources. Glasier stated confidently, "The utilities are going to finally realize that the world is not producing enough uranium, and that'll benefit all the uranium producers in the world."

Western Uranium & Vanadium distinguishes itself as one of the few active uranium producers in the United States, operating four mines, notably at its flagship Sunday Mine Complex. Glasier emphasized the company's competitive advantage, stating, "We're one of the few junior mining companies in the sector that will be producing positive cash flows, we believe, this year," as they prepare to deliver stockpiled uranium ore to Energy Fuels Inc. (NYSE American: UUUU | TSX: EFR) White Mesa Mill in Utah. He pointed out the significant benefits of investing in American uranium, including reduced geopolitical risk and tariff-free access for U.S. utilities, particularly in light of the upcoming

full U.S. ban on Russian uranium imports set for 2028.

Glasier further emphasized the strategic importance of American uranium, especially given the United States' role as the largest consumer of uranium globally. He expressed confidence in policy trends favoring domestic production under the current geopolitical climate, affirming, "Trump will be a positive for the nuclear industry and the uranium industry in the U.S." Glasier concluded by strongly urging investors to recognize the timely opportunity presented by undervalued uranium equities, emphasizing, "This is the time to invest, not just in Western, but in any of these uranium companies, probably undervalued based on market conditions today."

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About Western Uranium & Vanadium Corp.

Western Uranium & Vanadium Corp. is ramping-up high-grade uranium and vanadium production at its Sunday Mine Complex. In addition to the flagship property located in the prolific Uravan Mineral Belt, the production pipeline also includes conventional projects in Colorado and Utah. The Mustang Mineral Processing Site is being licensed and developed for mined material recovery and will incorporate kinetic separation to optimize economics.

To learn more about Western Uranium & Vanadium Corp., <u>click here</u>

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