

Jean-Francois Meilleur on the ongoing demand for uranium and Xcite Resources' recent acquisition of the Beaver Lodge Camp

written by InvestorNews | June 10, 2024

June 10, 2024 – In a recent interview with InvestorNews host Pat Bolland, Jean-Francois Meilleur, President and CEO of [Xcite Resources Inc.](#) (CSE: XRI), discussed the company's focus on uranium projects in the Athabasca Basin, a region known for its prolific uranium production. Meilleur highlighted that the Athabasca Basin contributes approximately 20-25% of the world's uranium supply, emphasizing the increasing demand due to the commissioning of around 60 new nuclear power plants globally. "We have a good 20 years ahead of us," he stated, noting the significant and ongoing demand for uranium.

Meilleur elaborated on Xcite's acquisition and development strategies, specifically mentioning the recent [acquisition](#) of the Beaver Lodge Camp 6 projects, including the Lorado mine near Uranium City, Saskatchewan. The Lorado mine, which operated between 1957 and 1960, is part of a broader effort to revitalize historical uranium mines. Meilleur explained, "The best place to find a mine is in the shadow of a mine," indicating their intention to expand on historical data and conduct extensive drilling programs in 2024. He also discussed other nearby properties like Don Lake and Beaver River, which, despite limited past production, show significant potential for future exploration and development.

The recent news release from Xcite Resources further highlights the company's progress, particularly with the Lorado uranium project. The project involves data compilation and fieldwork recommendations for 2024, with historical production figures and new geophysical anomalies providing a solid foundation for renewed exploration. "We're going back with a lot of enthusiasm to explore, develop, and transact over that ground," Meilleur noted, reflecting the company's optimistic outlook on uncovering new uranium resources in a region with a rich history of uranium production.

To access the complete interview, [click here](#)

Don't miss other InvestorNews interviews. Subscribe to the InvestorNews YouTube channel by [clicking here](#)

About Xcite Resources Inc.

Xcite Resources Inc. (CSE: XRI) is an early-stage exploration company working to become a leader in the discovery and development of energy transition metals. The uranium project portfolio in the Athabasca Basin will propel our efforts to achieve a high-grade discovery based on new geological modeling and exploration thesis in a uranium pass producing camp dormant for 40 years. The Uranium City project portfolio constituted of the Don Lake, Beaver River, Smitty, Lorado, Gulch and Black Bay properties.

To learn more about Xcite Resources Inc., [click here](#)

Disclaimer: Xcite Resources Inc. is an advertorial member of InvestorNews Inc.

This interview, which was produced by InvestorNews Inc. ("InvestorNews"), does not contain, nor does it purport to contain, a summary of all material information concerning the

Company, including important disclosure and risk factors associated with the Company, its business and an investment in its securities. InvestorNews offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This interview and any transcriptions or reproductions thereof (collectively, this "presentation") does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or purchase any securities in the Company. The information in this presentation is provided for informational purposes only and may be subject to updating, completion or revision, and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any information herein. This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. This presentation should not be considered as the giving of investment advice by the Company or any of its

directors, officers, agents, employees or advisors. Each person to whom this presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed necessary. Prospective investors are urged to review the Company's profile on SedarPlus.ca and to carry out independent investigations in order to determine their interest in investing in the Company.