Mark Vanry on Low-Cost O&G Growth and Wedgemount Resources' Competitive Technology

written by InvestorNews | August 11, 2023 In an InvestorNews interview hosted by Tracy Weslosky and featuring Mark Vanry, President, CEO, and Director of <u>Wedgemount</u> <u>Resources Corp.</u> (CSE: WDGY | OTCQB: WDGRF), key insights were shared about the company's O&G deal flow and production objectives.

Mark emphasized Wedgemount's focus on raising production and discussed recent acquisitions in Central Texas, which have contributed to their current production rate. Highlighting the company's cost-effective approach to growing production, he highlights significantly lower than industry averages.

The company's financial strength was underlined, as they raised over \$3 million through private placements and warrant conversions, deploying these funds to the field. Wedgemount's cash balance and positive operating cash flow from their existing production provide a solid foundation for further acquisitions and growth optimization.

Mark discussed the company's proprietary chemical technology, tailored for treating oil and gas reservoirs to enhance production. This technology has demonstrated remarkable success, resulting in an average production increase. To access the complete interview, <u>click here</u>

Don't miss other InvestorIntel interviews. Subscribe to the

InvestorIntel YouTube channel by <u>clicking here</u>.

About Wedgemount Resources Corp.

Wedgemount Resources is a junior natural resources company focused on maximizing shareholder value through the acquisition, discovery, and advancement of natural resource projects in North America.

To learn more about Wedgemount Resources Corp., click here.

Disclaimer: Wedgemount Resources Corp. is an advertorial member of InvestorIntel Corp.

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the "Company" being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on <u>Sedar.com</u> and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at <u>info@investorintel.com</u>.