

Matthew Schwab of Kraken Energy Discusses Building a Portfolio of Uranium Assets in the USA

written by InvestorNews | May 16, 2023

In this InvestorIntel interview, Tracy Weslosky talks with [Kraken Energy Corp.](#)'s (CSE: UUSA | OTCQB: UUSAF) CEO and Director Matthew Schwab about Kraken's recent [agreement](#) to acquire up to 75% interest in the Harts Point Uranium Property in southeast Utah, USA.

With a focus on building a portfolio of high-quality uranium assets in Tier 1 jurisdictions of Nevada, Wyoming, and Utah, that have a strong history of uranium production, Matthew discusses how Kraken is moving forward with their hub and spoke model for domestic uranium production in the United States.

Speaking about the strength of its management team, Matthew explains how Kraken's success in acquiring historically exceptional projects is attributed to knowing the right people and a diligent process in reviewing forgotten uranium projects from the 1950s and 1960s.

Kraken aims to continue expanding its project portfolio with deposits ranging from 10 to 50 million tonnes, with the long-term goal being to bring these properties to a Pre-feasibility or Feasibility Stage and establish a sustainable "hub and spoke" mining model.

To access the full InvestorIntel interview, [click here](#)

Don't miss other InvestorIntel interviews. Subscribe to the

InvestorIntel YouTube channel by [clicking here](#)

About Kraken Energy Corp.

Kraken Energy Corp. (CSE: UUSA | OTCQB: UUSAF) is a new energy company advancing its portfolio of high-grade uranium properties in the United States. The Company is advancing its 100%-owned Apex Uranium Property, located 280 km (174 miles) east of Reno, Nevada which is recognized as Nevada's largest past-producing uranium mine. The Company has additionally entered into an option agreement to earn 100% of the Garfield Hills Uranium Property. The past-producing Garfield Hills Uranium Property covers 1,238 ha (3,060 acres) and is located 19 km (12 miles) east of Hawthorne in Mineral County, Nevada. The Company has also recently staked the Huber Hills Uranium Property, located 136 km (85 miles) north of Elko, Nevada which covers 1,044 ha (2,580 acres) and encompasses the historic Race Track open pit mine.

To learn more about Kraken Energy Corp., [click here](#)

Disclaimer: *Kraken Energy Corp. is an advertorial member of InvestorIntel Corp.*

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the "Company" being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty

and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company's business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.