

# Upward price pressure from the impact of potential Russian uranium sanctions

written by InvestorNews | July 11, 2023

In this InvestorIntel interview, Tracy Weslosky talks with [Western Uranium & Vanadium Corp.](#)'s (CSE: WUC | OTCQX: WSTRF) President, CEO, and Director George Glasier about possible causes of the recent upward pressure on uranium prices and his views on the current uranium market.

George comments about the potential impacts of banning Russian uranium. He states: "The sanction on Russian uranium is in the works right now...the market is saying that it is likely to happen...over a period of time that will cause demand for uranium to switch from Russian and Kazakhstan likely to non-Russian, non-Kazakhstan uranium...it's going to take a higher price to justify this non-Russian, non-Kazakhstan production."

George gives his view on where the uranium price is likely to go in the next 2 years. He also discusses Western Uranium & Vanadium's Sunday Mine production potential. When combined with the Company's other project, total uranium production is targeted to produce ~2 million pounds of uranium per year over a 20+ years period.

To access the full InvestorIntel interview, [click here](#)

Don't miss other InvestorIntel interviews. Subscribe to the InvestorIntel YouTube channel by [clicking here](#).

# About Western Uranium & Vanadium Corp.

Western Uranium & Vanadium Corp. is a Colorado-based uranium and vanadium conventional mining company focused on low-cost near-term production of uranium and vanadium in the western United States, and the development and application of kinetic separation.

To learn more about Western Uranium & Vanadium Corp., [click here](#).

***Disclaimer:** Western Uranium & Vanadium Corp. is an advertorial member of InvestorIntel Corp.*

This interview, which was produced by InvestorIntel Corp., (IIC), does not contain, nor does it purport to contain, a summary of all the material information concerning the “Company” being interviewed. IIC offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company’s business or any investment therein.

Any projections given are principally intended for use as

objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company's financial condition or results of operations may negatively impact the value of its securities. Prospective investors are urged to review the Company's profile on [Sedar.com](https://www.sedar.com) and to carry out independent investigations in order to determine their interest in investing in the Company.

If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at [info@investorintel.com](mailto:info@investorintel.com).