

Caprock Mining CEO Vishal Gupta Discusses Strategic Acquisition of Destiny Gold Project in Quebec

written by InvestorNews | December 9, 2024

December 9, 2024 – In a recent interview with Tracy Hughes of **InvestorNews**, Vishal Gupta, President, CEO, and Director of [Caprock Mining Corp.](#) (CSE: CAPR), shared exciting details about the company's new venture, the Destiny Gold Project in Quebec. Gupta highlighted the strategic location of the project, nestled between major gold mines and development projects in the province, offering a promising foundation for Caprock's growth. "The project is located right in between some of the biggest gold mines and some of the biggest development gold projects in the province of Quebec," Gupta explained. He also mentioned the historical resource on the property, emphasizing its potential for expansion under the current gold economics and the inclusion of recent drilling data.

Further elaborating on Caprock's strategy, Gupta discussed how the [acquisition](#) of the Destiny Gold Project aligns with the company's focus on establishing a significant presence in the Quebec gold space. Positioned between two major deformation corridors, the Destiny project offers a unique opportunity for resource expansion. Gupta stated, "We have a historical resource that was calculated in 2011 of 611,000 ounces of gold, about 60% in the indicated category, about 40% in the inferred category," underscoring the project's established base and future potential. He also shared plans for further exploration, aiming to enhance the gold inventory and update the resource estimate,

with an anticipated new resource update in Q1 of 2025.

In addition to detailing the project's geological and strategic merits, Gupta outlined the terms of the transaction with Big Ridge Gold Corp. Caprock has committed to several milestones over the next three years, including payments in cash and shares and substantial expenditure on the property to earn a 100% interest. These terms reflect Caprock's confidence and investment in making the Destiny project a cornerstone of their asset portfolio, aligning with their broader exploration and development strategy.

To access the complete InvestorNews interview, [click here](#)

Don't miss other InvestorNews interviews. Subscribe to the InvestorNews YouTube channel by [clicking here](#)

Disclaimer: Caprock Mining Corp. is an advertorial member of InvestorNews Inc.

This interview, which was produced by InvestorNews Inc. ("InvestorNews"), does not contain, nor does it purport to contain, a summary of all material information concerning the Company, including important disclosure and risk factors associated with the Company, its business and an investment in its securities. InvestorNews offers no representations or warranties that any of the information contained in this interview is accurate or complete.

This interview and any transcriptions or reproductions thereof (collectively, this "presentation") does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or purchase any securities in the Company. The information in this presentation is provided for informational purposes only and may be subject to updating, completion or revision, and except as may be

required by applicable securities laws, the Company disclaims any intent or obligation to update any information herein. This presentation may contain “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are based on the opinions and assumptions of the management of the Company as of the date made. They are inherently susceptible to uncertainty and other factors that could cause actual events/results to differ materially from these forward-looking statements. Additional risks and uncertainties, including those that the Company does not know about now or that it currently deems immaterial, may also adversely affect the Company’s business or any investment therein.

Any projections given are principally intended for use as objectives and are not intended, and should not be taken, as assurances that the projected results will be obtained by the Company. The assumptions used may not prove to be accurate and a potential decline in the Company’s financial condition or results of operations may negatively impact the value of its securities. This presentation should not be considered as the giving of investment advice by the Company or any of its directors, officers, agents, employees or advisors. Each person to whom this presentation is made available must make its own independent assessment of the Company after making such investigations and taking such advice as may be deemed necessary. Prospective investors are urged to review the Company’s profile on SedarPlus.ca and to carry out independent investigations in order to determine their interest in investing in the Company.