

Caprock Mining CEO Vishal Gupta Discusses Strategic Acquisition of Destiny Gold Project in Quebec

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December 9, 2024 – In a recent interview with Tracy Hughes of **Investor.News**, Vishal Gupta, President, CEO, and Director of [Caprock Mining Corp.](#) (CSE: CAPR), shared exciting details about the company's new venture, the Destiny Gold Project in Quebec. Gupta highlighted the strategic location of the project, nestled between major gold mines and development projects in the province, offering a promising foundation for Caprock's growth. "The project is located right in between some of the biggest gold mines and some of the biggest development gold projects in the province of Quebec," Gupta explained. He also mentioned the historical resource on the property, emphasizing its potential for expansion under the current gold economics and the inclusion of recent drilling data.

Further elaborating on Caprock's strategy, Gupta discussed how the [acquisition](#) of the Destiny Gold Project aligns with the company's focus on establishing a significant presence in the Quebec gold space. Positioned between two major deformation corridors, the Destiny project offers a unique opportunity for resource expansion. Gupta stated, "We have a historical resource that was calculated in 2011 of 611,000 ounces of gold, about 60% in the indicated category, about 40% in the inferred category," underscoring the project's established base and future potential. He also shared plans for further exploration, aiming to enhance the gold inventory and update the resource estimate,

with an anticipated new resource update in Q1 of 2025.

In addition to detailing the project's geological and strategic merits, Gupta outlined the terms of the transaction with Big Ridge Gold Corp. Caprock has committed to several milestones over the next three years, including payments in cash and shares and substantial expenditure on the property to earn a 100% interest. These terms reflect Caprock's confidence and investment in making the Destiny project a cornerstone of their asset portfolio, aligning with their broader exploration and development strategy.

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