

Christopher Berlet on MineralFunds' "World Metal & Mining ETF Update – H1 2024"

written by InvestorNews | July 30, 2024

July 30, 2024 – Christopher Berlet, President and CIO of MineralFunds.com, unveiled compelling insights in his latest report, "[World Metal & Mining ETF Update – H1 2024.](#)" As of July 2024, the market has expanded to 220 metal ETFs, miners ETFs, metal and miners hedged and leveraged ETFs worldwide, managing \$330 billion in assets. Berlet highlighted the dominance of metal ETFs, which account for 80% of these assets, encompassing gold, silver, platinum group metals, base metals, and uranium. He remarked, "The growth in this sector is remarkable, especially with gold ETFs leading the pack, managing around \$200 billion alone."

The report sheds light on notable new ETF launches, including China Asset Management Corporation's Gold Industry Equity ETF, which invests in both Chinese and international gold mining giants like Barrick Gold and Newmont. This ETF's launch signals a burgeoning interest in gold equities within the Chinese market. Performance analysis for H1 2024 revealed dramatic movements, particularly in the silver ETF segment. The top performer, WisdomTree Silver Bull 2X, surged by nearly 40%, reflecting the strong rally in silver prices, while the ProShares UltraShort Silver ETF plummeted by 37%. Berlet emphasized, "Silver ETFs were the most volatile, with substantial gains and losses highlighting the market's dynamism."

Intriguingly, the fund flows analysis highlighted a shift in gold accumulation from Western to Eastern markets. While major

Western ETFs like SPDR Gold Shares and iShares Gold Trust saw net redemptions, their Eastern counterparts, including ETFs in China, Japan, and India, experienced net purchases. “We’re seeing a transfer of gold from West to East,” Berlet explained, underscoring a pivotal trend in the global precious metals market. To delve deeper into these trends and understand their implications, watch the full video of Christopher Berlet’s comprehensive analysis [here](#).

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Mineral Fund Advisory Pty. Ltd. (MFA) is an Australian company (ABN 99 072 412 563) established to monitor and advise on the world’s 205 Metal & Mining ETFs (Exchange Traded Funds) and the world’s 113 leading Gold & Precious Metal, Battery Metal, Silver, and Mineral Exploration Managed Funds using electronic platforms:

[MineralFunds.com](#) and [MineralPrices.com](#)

MFA provides real-time prices for 205 Metal & Mining ETFs ([Exchange Traded Funds](#)) and ETCs ([Exchange Traded Commodities](#)). In addition to ETFs, we monitor 113 Managed Funds comprised of 99 Managed Gold and Precious Metal Funds, 6 Battery Metal Funds, 4 Silver Equity Funds and 4 Exploration Mandate Funds. Information analysed for Managed Funds includes Fund Reports (covering all information fields) and Asset Allocations (reviewing all portfolio holdings, acquisitions, and dispositions). Our studies of portfolio investments provide actionable market intelligence. Our objective is to improve investment performance, transparency and investment service quality across the sector, and at the same time to facilitate recognition and support for quality precious and strategic metal

companies which have been identified by the leading investment minds in the sector.