

# Claude Lemasson on the gold market and Eastmain's high grade gold projects

written by InvestorNews | July 17, 2019

"Eastmain has some clear advantages competitively. First of all, we are in a great jurisdiction, James Bay Quebec, very safe, very stable and very supported by the Quebec government...On top of that, we are high-grade gold. We only focus on projects that are high grade. All our discoveries and current resources are actually high grade. So, the leverage that you get from movement in gold prices translates automatically into the leverage of our main projects and resources in the ground. As an example, recently, a 15% increase in the gold price from our base case on our main project called Eau Claire, translated to a 40% increase in NPV of the project. We expect more of that to come" States Claude Lemasson, President, CEO and Director of [Eastmain Resources Inc.](#) (TSX: ER | OTCQX: EANRF), in an interview with InvestorIntel's Tracy Weslosky.

Claude went on to discuss the company's Percival discovery. He said that they are about to start drilling east of Percival to establish the potential mineralization at the KS Horizon. Claude also talked about the recent increase in the gold price. He said that gold had a recent breakthrough above the technical level of \$1375 and its been maintaining itself between \$1380 and \$1430. As that level is being sustained it indicates that there is potential for another breakthrough.

To access the complete interview, [click here](#)

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