# InvestorCoffee (07.11.2024): Notable Changes in the LSE’s Listing Rules, more Gold Price Uptick and Austin Gold on InvestorTalk

written by InvestorNews | July 11, 2024

This morning’s market news brings notable changes to the London Stock Exchange (LSE) listings, an upward trend in gold prices, and an update from Austin Gold Corp.

In a significant development, Britain’s Financial Conduct Authority (FCA) has announced the most substantial shake-up in LSE listing rules in three decades. The changes aim to streamline the listing process, reduce bureaucratic hurdles, and attract a more diverse range of companies to the LSE. Key alterations include granting company founders more control over decision-making and investor disclosures, removing the requirement for shareholder votes on significant transactions (excluding reverse takeovers and listing cancellations), and merging the standard and premium listing segments into a single tier. These reforms, effective from July 29, 2024, are designed to make London a more competitive market post-Brexit, especially in comparison to New York and other European markets like Amsterdam and Paris.

Gold prices have seen an uptick, with the price per ounce reaching $2,381.22, up by $2.42. This rise is attributed to a weaker U.S. dollar, which often leads to higher gold prices as it makes gold cheaper for holders of other currencies. The increase in gold prices comes as a positive sign for gold

exploration companies like Austin Gold Corp. (NYSE American: AUST).

Austin Gold, focused on discovering district-scale gold deposits in the southwestern United States, has made significant progress in its exploration activities. The company operates three key projects: Kelly Creek and Lone Mountain in Nevada, and Stockade Mountain in Oregon.

1. **Kelly Creek Project**: Situated on the Battle Mountain-Eureka (Cortez) gold trend in Humboldt County, Nevada, this project is undergoing renegotiated terms to extend the date required to earn a 51% interest by two years. This extension allows Austin to continue its exploration efforts with a cumulative total spend requirement of C$2.5 million by June 30, 2027.
2. **Lone Mountain Project**: Located near the Carlin gold district in Elko County, Nevada, this project benefits from significant historical exploration. Austin plans an extensive soil and stream sediment sampling program to identify new drilling targets in the area known for Carlin-type deposits.
3. **Stockade Mountain Project**: In Malheur County, Oregon, Austin is advancing with a “Plan of Operations” to allow greater flexibility in drill site placements. Following encouraging results from the winter 2023-2024 drilling program, the company is set to conduct a reverse circulation drilling program to explore high-grade vein deposits.

InvestorNews is preparing for and InvestorTalk with Dennis Higgs from Austin Gold Corp. (NYSE American: AUST), followed by an interview on Wednesday, July 17th. This Q&A will be from 9-920 AM EST, you can access via this link – click here. Our

InvestorTalk series was created for our audience to secure further insights into company’s we interview.

In other market news, the S&P 500 hit a new milestone, closing above 5,600 for the first time, driven by gains in semiconductor stocks. Meanwhile, European and Asian markets showed positive movements, with Japan’s Nikkei reaching an all-time high, crossing 42,000 points. Oil prices also edged higher, balancing concerns over demand growth with signs of increasing U.S. consumption.

Overall, today’s market developments highlight significant changes in the LSE’s listing rules, a positive outlook for gold prices, and an invitation to join us next Wednesday, July 17th for an InvestorTalk to hear updates on Austin Gold’s exploration projects.