

John Carter on Silver Bullet Mines' Deal with Ocean Partners for Silver, Gold and Copper

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At PDAC 2026 in Toronto, InvestorNews host Tracy Hughes spoke with John Carter, CEO of [Silver Bullet Mines Corp.](#) (TSXV: SBMI) (OTCQB: SBMCF), about a newly announced [partnership](#) with commodities trading and financing firm Ocean Partners and the company's unconventional approach to building a silver, gold and base-metal production business in the American Southwest.

Carter described the agreement as a pivotal step for the company. "It's an incredible opportunity for us to show the world what Silver Bullet is really all about," he said, explaining that the arrangement followed roughly a year of discussions and due diligence. "Somebody has gone and spent a lot of time and a lot of money evaluating the company... making sure that they're comfortable with us."

Under the arrangement, Silver Bullet will supply material containing silver, gold, copper and lead. "Each of our properties has different attributes," Carter said. "One of them will be high in gold with a small silver credit and a lot of copper. Another one is high in silver with a gold credit and very little copper."

Carter said the partnership could accelerate production plans at the company's operations in Arizona and beyond. "Within the next month we're going to be doing another deal on our Idaho property," he said. "The plan is to actually, over time,

increase our production levels and move into a much higher production scenario.”

Central to the company’s strategy is a small-scale milling operation paired with what Carter calls a “hub-and-spoke” system of nearby mines. The approach allows Silver Bullet to test and process material from multiple properties quickly.

“My guys, our team in Arizona, can evaluate a property in about 10 days,” Carter said. “Normally it would take you two years to get it all the way through.”

Instead of extensive early exploration programs, the company transports samples to its mill and rapidly determines whether the mineralization is economic. “By the end of the week we’ve got a decision made,” Carter said.

The strategy has allowed Silver Bullet to secure access to multiple mineralized properties across Arizona. “Historically in Gila County alone there were over 600 mines,” Carter said. “Now we have 10 of them, and we’ve probably rejected 50 more.”

For Carter, the Ocean Partners agreement represents validation of the company’s operating model. “They told me they have lots of companies that are five years down the road,” he said. “But it’s not the five-year people they need. They need the people who are ready this year to be producing product.”

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