

John Carter on the Revenue-Focused Approach of the Silver Bullet Mines in Idaho and Arizona

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November 26, 2024 – [Silver Bullet Mines Corp.](#) (TSXV: SBMI | OTCQB: SBMCF), led by CEO and Director John Carter, is making significant progress in its mining operations across Idaho and Arizona. During a recent interview with InvestorNews host Tracy Hughes, Carter elaborated on the company's latest developments, including the [commencement](#) of underground development and bulk sampling at the Washington Mine in Idaho. According to Carter, the company is actively targeting a historically mineralized zone just 80 feet from the portal opening, with plans to extract a bulk sample of at least 2,000 tons. This aligns with the company's broader strategy to utilize historic high-grade resources efficiently, as evidenced by previous sampling that indicated silver grades as high as 58.5 ounces per ton. "We're making advances on the project and reminding people of the property's historical and potential future significance," Carter noted.

In the interview, Carter also highlighted Silver Bullet Mines' distinctive revenue-focused approach, describing it as a departure from traditional junior mining company models. Instead of relying heavily on equity financing, the company prioritizes generating revenue from its high-grade properties, such as the Buckeye Mine in Arizona and the Super Champ project. "Our model reduces shareholder dilution by using revenue to fund further exploration and development," Carter explained. He emphasized

that the Super Champ project, which has yielded assays as high as 1,093 ounces of silver per ton, exemplifies this strategy. Additionally, the company is refining material at its Globe, Arizona mill, which Carter described as performing “its job exceptionally well,” further solidifying confidence in their operational processes. Looking ahead, Carter anticipates revenue generation from silver concentrate and dore bars in the upcoming quarter, positioning Silver Bullet Mines as a unique player in the mining industry.

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About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. (SBMI) is making headway in the gold and silver production industry. SBMI recently revealed a third potential revenue stream through a partnership to process around 900 pounds of high-grade gold concentrate at its Globe, Arizona facility, benefiting from its advanced gravity circuit. Besides this, SBMI's primary operations focus on silver extraction from the Buckeye Silver Mine and silver/gold production at its Washington Mine in Idaho, to be processed at its fully operational mill. The company recently reported promising high-grade silver findings from the Treasure Room and is working on a financing strategy for its operations. An ambitious goal is to stabilize the Treasure Room for deeper exploration. Another highlight was the successful interception of a mineral-rich zone at the Buckeye Mine, known as “Zone1,” believed to contain higher-grade silver. The company plans to continue mining this vein and refine the material at its Globe mill. Recent developments position SBMI as a leading player in silver mining, suggesting a bright future for the company and its investors.

To learn more about Silver Bullet Mines Corp., [click here](#)

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