

# Kal Malhi Discusses the Competitive Advantages of Beacon Mill in LaFleur Minerals' Gold Production Ambitions

written by InvestorNews | February 7, 2025

February 7, 2025 – In an engaging interview with Tracy Hughes on Investor.News, Kal Malhi, Chairman of [LaFleur Minerals Inc.](#) (CSE: LFLR | OTCQB: LFLRF), shared insights on the company's strategic moves in the gold market, particularly amidst the uncertainties spurred by global geopolitical dynamics. Malhi expressed confidence in gold's enduring value as a safe haven, especially relevant during what he terms the "Trump chaos," which has significantly influenced market volatilities. He detailed the company's proactive acquisitions in the Val-d'Or region of Quebec, notably the Swanson Gold Deposit and the Beacon Gold Mill, which were secured through bankruptcy bids. This region, within the prolific Abitibi Gold Belt, was specifically chosen for its jurisdictional safety and high-grade gold potential, aligning with LaFleur's strategic focus on tier-one mining districts.

Malhi also explained LaFleur Minerals' operational approach and how it capitalizes on smaller ventures that larger companies might overlook. He emphasized the company's ability to deploy capital effectively in acquiring valuable assets at competitive prices, particularly highlighting the acquisition of the Beacon Mill and the nearby Swanson gold deposits from a bankruptcy sale. This strategic move not only secured significant

infrastructure but also positioned the company to quickly pivot to gold production. Malhi underscored the goal of restarting gold production at the fully permitted and recently upgraded Beacon Mill by the end of the year, using both the Swanson deposit and potentially other sources in the region.

A significant competitive edge for LaFleur lies in the Beacon Mill's capabilities and strategic location. The mill, which underwent a \$20 million upgrade, is capable of processing 750 tonnes per day and holds a large permitted tailings pond—an asset that would be costly and time-consuming to replicate from scratch. Positioned in the heart of the Abitibi Gold Belt, the Beacon Mill offers LaFleur a distinct advantage in terms of processing efficiency and cost-effectiveness. This facility not only supports LaFleur's own deposits but also presents potential for custom milling operations, providing a versatile base for expanding production capacity and fostering regional consolidation. Malhi's strategy aims to leverage this infrastructure to significantly enhance LaFleur's market position and operational profitability, particularly as the company targets production milestones and resource expansion in the near term.

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LaFleur Minerals Inc. (CSE: LFLR | OTCQB: LFLRF) is focused on the development of district-scale gold Deposits in the Abitibi Gold Belt near Val-d'Or, Québec. Our mission is to advance mining Deposits with a laser focus on our resource-stage Swanson Gold Deposit and the Beacon Gold Mill and Property, which have

significant potential to deliver long-term value. The Swanson Gold Deposit is over 15,000 hectares (150 km<sup>2</sup>) in size and includes several prospects rich in gold and critical metals previously held by Monarch Mining, Abcourt Mines, and Globex Mining. LaFleur has recently consolidated a large land package along a major structural break that hosts the Swanson, Bartec, and Jolin gold deposits and several other showings which make up the Swanson Gold Deposit. The Swanson Gold Deposit is easily accessible by road with a rail line running through the property allowing direct access to several nearby gold mills, further enhancing its development potential. Lafleur Minerals' fully-refurbished and permitted Beacon Gold Mill is capable of processing over 750 tonnes per day and is being considered for processing mineralized material at Swanson and for custom milling operations for other nearby gold Deposits.

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