Peter Clausi Explains How Silver Bullet Mines Is Converting the Super Champ into Concentrate — and Positioning for Steady Cash Flow

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August 22, 2025 — Silver has begun moving through a seven-mile desert supply chain outside Globe, Arizona, with the reliability of an assembly line rather than the fits-and-starts rhythm typical of junior miners. "We're hauling out mineralized material from the Super Champ vein, trucking it to our mill, and processing it into silver and gold concentrate," Peter Clausi, Director and VP of Capital Markets at Silver Bullet Mines Corp. (TSXV: SBMI | OTCQB: SBMCF), told InvestorNews host Tracy Hughes in a recent interview. "As soon as we fill that 25 tons, we get paid, which means we are in revenue."

The milestone follows Silver Bullet's Aug. 15 <u>announcement</u> that it had started daily processing of concentrate grading more than 28 ounces per ton silver, achieving 89% recovery and producing a concentrate that assays at roughly 530 ounces per ton silver and 0.52 ounces gold. The company's mill, seven miles from the Super Champ adits, is running six tons an hour for an eight-hour shift and plans to add a second shift once ramp-up kinks are resolved. All immediate concentrate is spoken for under a July 9 firm-offer <u>contract</u> that pays 90% of value within five days of pickup, leaving management "no counter-party risk," Mr. Clausi said.

While many peers chase drill results hoping for a buyout, Silver Bullet aims to stay independent and cash-flow positive. "We're not in the business of building mills," Mr. Clausi quipped. "We're in the business of selling silver and gold, and that is going to happen within the next three to four weeks and certainly this quarter." The company fortified its treasury with a CA\$1.12 million private placement of units priced at a premium, earmarking funds to expand Super Champ, advance the King Tut gold project—acquired in July—and push development at the Washington mine in Idaho.

A third-party ISO laboratory is now analyzing a bulk sample from King Tut. "Once we get that multi-element analysis back, we can negotiate with buyers and decide whether to prioritize Super Champ or King Tut material," Mr. Clausi said, adding that King Tut appears "predominantly gold" with only trace silver so far. In Idaho, a contract miner has been engaged to extract mineralized material for toll-milling, a move designed, in his words, to "keep things simple" while Arizona operations scale.

Investors tracking silver's rally have taken note. When Ms. Hughes asked about price forecasts, Mr. Clausi recalled predicting at PDAC that silver would finish 2025 between \$35 and \$40 an ounce—"a number that now looks conservative," he said—despite more sensational calls for \$60 or even \$200. "Unless the world goes to hell in a hand basket, we're not seeing \$200 silver," he added with customary bluntness.

For Silver Bullet, the mantra is straightforward: **pull rock, run rock, sell concentrate**. "That is a sentence I'll never get bored of saying," Mr. Clausi remarked. The coming weeks will test whether the company can maintain head grades, expand mill hours, and parlay early revenues into the kind of steady cash flow that separates miners from mere prospectors.

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About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. (SBMI) is making headway in the gold and silver production industry. SBMI recently revealed a third potential revenue stream through a partnership to process around 900 pounds of high-grade gold concentrate at its Globe, Arizona facility, benefiting from its advanced gravity circuit. Besides this, SBMI's primary operations focus on silver extraction from the Buckeye Silver Mine and silver/gold production at its Washington Mine in Idaho, to be processed at its fully operational mill. The company recently reported promising highgrade silver findings from the Treasure Room and is working on a financing strategy for its operations. An ambitious goal is to stabilize the Treasure Room for deeper exploration. Another highlight was the successful interception of a mineral-rich zone at the Buckeye Mine, known as "Zone1," believed to contain higher-grade silver. The company plans to continue mining this vein and refine the material at its Globe mill. Recent developments position SBMI as a leading player in silver mining, suggesting a bright future for the company and its investors.

To learn more about Silver Bullet Mines Corp., click here

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