Romios Gold has discovered a major geophysical target beneath the Trek South Copper-Gold-Silver Project in Canada

written by Tracy Hughes | November 15, 2022

As the U.S Federal Reserve potentially approaches the end of their interest rate rising cycle the gold selector will likely swing back into favor. This is because gold stocks tend to perform better when rates are not rising or are falling. For now it looks like the Fed will soon pivot to slowing down interest rates rises and we may reach peak interest rates in H1, 2023, assuming inflation continues to decline from the latest CPI reading of 7.7%. Also given that the equity markets tend to look forward by about 6 months, it may well be time to take a look again at some gold mining companies, many of which have been beaten down in 2022.

Romios Gold Resources Inc. (TSXV: RG | OTCQB: RMIOF) ("Romios") is advancing its gold, silver, and copper properties in Canada and the USA. Several of Romios' properties are located in Canada's Golden Triangle, a region famous for large gold discoveries and mines.

Romios' properties include:

• Golden Triangle (British Colombia, Canada) (flagship region with 79,789 ha) — Trek North, Trek South, JW, North West & Porc, Royce, Southwest Block, Northeast Claim Block, Andrei, Boulder. (Note: Several are shown on the map below)

- Ontario (Canada) Lundmark-Akow Lake, North Caribou River, Arseno Lake, Eyap Lake, Markop Lake.
- Quebec (Canada) La Corne Molybdenum Project.
- Nevada (USA) Scossa Mine, Kinkaid Project.

Romios Gold's claims in the Golden Triangle of British Columbia, Canada

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Romios has discovered a major geophysical target beneath the Trek South Project in BC, Canada

Romios has had several exciting pieces of news lately.

As <u>announced</u> on November 9, Romios has discovered a major geophysical target beneath the Trek South Project. Romios <u>stated</u>: "2022 IP (Induced Polarization) survey at Trek South has detected a strong IP chargeability high interpreted to be >800 m long and up to 500 m wide that extends beyond 600 m depth beneath both a large, newly discovered, copper and tungsten bearing skarn, and the ~1 km wide porphyry-style alteration and mineralization zone discovered in 2021."

Romios' CEO and President, Mr. Stephen Burega, <u>commented</u>: "The combination of a large skarn target flanking an intrusion that is a potential host to porphyry type mineralization creates a drill target of the highest priority that will require a substantial financial commitment, and we are actively engaged in identifying a potential partner to bring their expertise and funding to support this important program."

The Trek South 3D chargeability model derived from IP data. Chargeability highs in red are believed to reflect sulphide

mineralization beneath the exposed porphyry and skarn mineralization.

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As <u>announced</u> on October 13, Romios has expanded the known extent of mineralization at the TOE Zone on Romios' Trek Property in the Golden Triangle of NW British Columbia. Romios <u>stated</u>: "The known extent of this mineralization was increased by 75% in 2022 and it is believed that there is room for substantial expansion as many of the showings trend off under overburden." Romios President & CEO, Stephen Burega, <u>stated</u>: "We are very encouraged by the latest results from the TOE Zone, especially given its close proximity (600 m) to our Trek South porphyry Cu-Au-Ag target, which is Romios' current primary focus in the Golden Triangle....This is one of several historic high-grade showings on Trek that we expect to include in the anticipated future drill program at Trek South."

As <u>announced</u> on September 29, Romios has now completed an extensive exploration program on six of the company's projects in the Golden Triangle of northwestern British Columbia. Romios <u>stated</u>: "Field observations on some of the claim blocks are very encouraging, particularly those from the Trek South Porphyry Cu-Au-Ag prospect." At Trek South the IP survey and a Magnetotelluric Survey have been completed. These will be used to produce 3D modelling that will give a better idea of the potential target. Stephen Burega, President and CEO, <u>stated</u>: "The 3D modelling will be key to opening conversations with potential funding partners for the Trek South prospect.....We are looking forward to correlating these results with the mineralized surface exposures, and to sharing more in the near future once the modelling is completed."

The next several months look to be very exciting for Romios investors as the company potentially moves forward towards

drilling their very exciting geophysical target at the Trek South Project. The region and past work suggest the possibility of discovering a significant copper-gold-silver system.

Romios Gold Resources trades on a market cap of $\frac{C\$8M}{}$, so clearly any significant drill results can be company changing.