Silver Bullet Mines CEO proves the “mining by drilling” approach works as assay results reveal high grade silver

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In a recent interview with InvestorNews, Silver Bullet Mines Corp.‘s (TSXV: SBMI | OTCQB: SBMCF) CEO and Director, John Carter, shared significant updates on the company’s progress and achievements. Carter proudly announced the release of assay results, revealing a high grade of over 24 oz/ton silver, marking a pivotal moment for the company after a challenging two-year journey. This milestone is particularly significant as it represents the culmination of persistent efforts and a clear focus on their target. It also confirms impending silver production and the reopening of the Silver Bullet Mine.

In this interview, Carter emphasized the unique approach of Silver Bullet Mines in the mining industry. Unlike most junior companies, they have built a mine-mill complex, focusing on properties with historical production. This strategic choice allowed them to leverage historical data and technical reports to advance their projects effectively. Their primary property, located in Arizona, spans about 5000 acres, all owned by the company, reflecting a strong foundation for their operations.

A key aspect of their strategy is “mining by drilling,” where they mine the property while concurrently drilling, thereby creating value for their shareholders. This approach is supported by the installation of a state-of-the-art 125 metric

ton per day mill, which is expandable and capable of handling various commodities. Carter highlighted their self-reliance, with Silver Bullet Mines owning all the necessary equipment and facilities, including a full assay facility and a refinery. This autonomy allows them to assay for themselves and others, adding another layer of operational efficiency.

In addition to the interview insights, Silver Bullet Mines Corp. announced in their morning's news release the commencement of milling in the new Zone1, with assay results up to 24.2 oz/ton silver. The company has been working towards this development since early November, with the vein width in Zone1 increasing significantly in recent blasts. These results support the management's theory that the grade of silver will increase with further blasting into Zone1, bringing the company closer to the historical 1969 drill holes. To access the complete interview, click here

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About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. (SBMI) is making headway in the gold and silver production industry. SBMI recently revealed a third potential revenue stream through a partnership to process around 900 pounds of high-grade gold concentrate at its Globe, Arizona facility, benefiting from its advanced gravity circuit. Besides this, SBMI's primary operations focus on silver extraction from the Buckeye Silver Mine and silver/gold production at its Washington Mine in Idaho, to be processed at its fully operational mill. The company recently reported promising high-grade silver findings from the Treasure Room and is working on a financing strategy for its operations. An ambitious goal is to stabilize the Treasure Room for deeper exploration. Another

highlight was the successful interception of a mineral-rich zone at the Buckeye Mine, known as “Zone1,” believed to contain higher-grade silver. The company plans to continue mining this vein and refine the material at its Globe mill. Recent developments position SBMI as a leading player in silver mining, suggesting a bright future for the company and its investors.

To learn more about Silver Bullet Mines Corp., click here

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