

# Silver Bullet Mines' John Carter on Processing High-Grade Silver and Redefining Revenue Generation in Junior Mining

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During the PDAC 2024 event, InvestorNews host Tracy Weslosky engaged in a detailed conversation with John Carter, CEO and Director of [Silver Bullet Mines Corp.](#) (TSXV: SBMI | OTCQB: SBMCF), shedding light on the company's significant strides in the silver industry. Carter revealed the transformation of their Arizona site from a bare landscape to a fully operational 125 metric ton per day processing facility, emphasizing the shift from traditional financing models towards self-sustaining revenue generation. This strategic move aims to minimize shareholder dilution and finance exploration across their expansive 5,000 acres through the revenue generated from their mine and mill operations. Highlighting the innovative approach, Carter stated, "the plan is to be an exploration company but not an exploration company that has to finance to do the exploration. We will finance ourselves by generating revenue from our mine and our Mill."

Further elaborating on the company's unique position and future prospects, Carter pointed out three key reasons why investors should consider Silver Bullet Mines: a protective share structure, revenue generation to fund exploration without the need for external financing, and the leveraging of past mining operations for future success. With an eye towards past-

producing mines, the company aims to build upon historical successes to discover and develop new resources. Additionally, Carter touched upon the broader market dynamics of silver, its industrial applications, and realistic price expectations, suggesting a cautious yet optimistic outlook on silver prices and its implications for SBMI's operations.

In conjunction with the interview, recent news releases from February 2024 underlined SBMI's ongoing production at its mill near Globe, Arizona, and the continuation of operations following compliance with MSHA regulations. The company has been processing high-grade silver from the Buckeye Silver Mine, with promising assay results guiding production targets. Furthermore, SBMI's exploration and production strategy, including the processing of high-grade gold concentrate and the development of silver/gold production at its Washington Mine in Idaho, positions the company for substantial growth and operational expansion. This integrated approach not only underscores SBMI's commitment to leveraging its operational capabilities for sustained growth but also highlights its potential to redefine revenue generation within the junior mining sector.

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## **About Silver Bullet Mines Corp.**

Silver Bullet Mines Corp. (SBMI) is making headway in the gold and silver production industry. SBMI recently revealed a third potential revenue stream through a partnership to process around 900 pounds of high-grade gold concentrate at its Globe, Arizona facility, benefiting from its advanced gravity circuit. Besides this, SBMI's primary operations focus on silver extraction from

the Buckeye Silver Mine and silver/gold production at its Washington Mine in Idaho, to be processed at its fully operational mill. The company recently reported promising high-grade silver findings from the Treasure Room and is working on a financing strategy for its operations. An ambitious goal is to stabilize the Treasure Room for deeper exploration. Another highlight was the successful interception of a mineral-rich zone at the Buckeye Mine, known as "Zone1," believed to contain higher-grade silver. The company plans to continue mining this vein and refine the material at its Globe mill. Recent developments position SBMI as a leading player in silver mining, suggesting a bright future for the company and its investors.

To learn more about Silver Bullet Mines Corp., [click here](#)

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