

Silver Bullet Mines Strikes Gold with King Tut Acquisition

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July 28, 2025 – When the King Tut gold project first crossed Peter Clausi's desk, the answer was an emphatic no. "I was firmly against it," Clausi admitted during a candid InvestorNews interview. "We're busy enough. We're putting two mines into production. We're fine-tuning the mill. We're negotiating contracts for the sale of the concentrate. We don't need another project."

But for Clausi—never one to overlook a good story or a rare opportunity—the numbers and history behind King Tut proved too compelling to ignore. "I went from a hell no to a hell yes pretty quickly," he said, with the clarity of someone who knows exactly when to make a move.

[Silver Bullet Mines Corp.](#) (TSXV: SBMI | OTCQB: SBMCF) has now [acquired](#) the past-producing King Tut Mine in Arizona on strikingly favorable terms: no shares issued, no royalty, no NSR, and only a "very, very low cash consideration." As Clausi explained, "Unless you have your own mill and unless you really trust the people giving you the information, there's no one else who would buy this property. We were probably the only buyer on the planet."

The deal wasn't just about instinct—it was also about history. "We have two employees who worked this mine in the 1980s," Clausi said. "They touched the vein. They pulled rock out of that mine, processed it, got gold, and sold it. So we know there's gold there." Still, the absence of historic production data means Silver Bullet is relying on institutional memory and current fieldwork rather than traditional technical reports.

That fieldwork has already begun. A 400-ton surface stockpile sits ready, and preliminary processing has returned results that have caught attention. “We’ve already started processing material from the waste rock pile,” Clausi shared. “Our video feed shows a strong yellow line—it’s easy to assume it’s gold, but we’re waiting on assay results before we say anything definitive.”

Internally, assay results have averaged 0.3 oz/ton gold with some samples reaching 1.8 oz/ton. Recovery hit 90%, and the concentrate graded at 38 oz/ton gold—numbers that suggest King Tut could become a high-margin source of feedstock for the company’s fully functional Globe, Arizona mill, just 50 miles away.

“We’re not in the business of making holes. We’re not in the business of building mills,” Clausi said pointedly. “We’re in the business of selling silver and gold. Until we do that, we haven’t succeeded yet.”

Silver Bullet is concurrently advancing its Super Champ Mine, less than 10 miles from its mill, where the field team is focused on generating 25 tons of concentrate already contracted for sale. “The big question is: Did we get a check?” Clausi said. “That’s the most important update coming in the next month or two.”

The market is already responding. “I was at the [Canadian Securities Exchange](#) golf tournament this week, and at least a dozen people came up to talk to me about the acquisition,” Clausi noted. “Everyone’s saying, ‘Are you sure?’ And I keep saying: ‘Yep. We’re sure.’”

King Tut might have arrived as a distraction, but it’s quickly becoming a validation of Silver Bullet’s model: local knowledge, rapid execution, and low-cost entry into projects with outsized

upside. “This once again demonstrates the effectiveness of our business model,” added CEO John Carter in the official [release](#). “This is an opportunistic, low-risk transaction with what we see as very high upside.”

In a sector where success can hinge on who’s holding the shovel—and who’s read the terrain before—Clausi’s bet on King Tut is less about luck and more about timing, trust, and knowing what to do when opportunity knocks in a familiar language.

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About Silver Bullet Mines Corp.

Silver Bullet Mines Corp. (SBMI) is making headway in the gold and silver production industry. SBMI recently revealed a third potential revenue stream through a partnership to process around 900 pounds of high-grade gold concentrate at its Globe, Arizona facility, benefiting from its advanced gravity circuit. Besides this, SBMI’s primary operations focus on silver extraction from the Buckeye Silver Mine and silver/gold production at its Washington Mine in Idaho, to be processed at its fully operational mill. The company recently reported promising high-grade silver findings from the Treasure Room and is working on a financing strategy for its operations. An ambitious goal is to stabilize the Treasure Room for deeper exploration. Another highlight was the successful interception of a mineral-rich zone at the Buckeye Mine, known as “Zone1,” believed to contain higher-grade silver. The company plans to continue mining this vein and refine the material at its Globe mill. Recent developments position SBMI as a leading player in silver mining, suggesting a bright future for the company and its investors.

To learn more about Silver Bullet Mines Corp., [click here](#)

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