

The Rise of Silver Bullet: A Glance at its Recent Investment and the Future of Mining in Arizona

written by Christopher Berlet | September 7, 2023

Mining has always been a labor of passion and determination. For companies like [Silver Bullet Mines Corp.](#) (TSXV: SBMI | OTCQB: SBMCF), adverse conditions and challenges don't spell the end; they merely signal a brief pause and an opportunity to evolve. Here are some notable updates from Silver Bullet's [news release](#) issued earlier today, shedding light on their operations, investments, and future plans.

Weathered Storms and the March Forward:

Arizona's sweltering heatwaves in August forced Silver Bullet to halt its operations at the Buckeye Mine temporarily. But as the proverb goes, "after the rain, comes sunshine." With the weather now on their side, mining operations are set to resume, and material processing at the mill is anticipated to restart in about a month. However, nature's challenges weren't limited to just the heat. A lightning-triggered fire erupted near the Buckeye Mine, prompting the U.S. Forest Service to swing into action and ensure the necessary firefighting equipment could access the mine.

A Financial Boost:

In an industry that thrives on timely investments, Silver Bullet has managed to secure a lucrative deal. An investment agreement with a third-party entity (referred to as the "Investor") has infused SBMI with a zero-interest, five-year loan of USD\$350,000. The company has already pocketed the first

installment of USD\$225,000, with the remainder promised five days post the Investor's receipt of the first silver dore shipment. This loan is securely backed by two equipment pieces in Arizona.

A Collaborative Future:

The partnership between SBMI and the Investor isn't just a financial transaction. Both entities are set to collaborate on upcoming projects not just in Arizona but also in Colorado. By offering its expertise in mining, metallurgy, and processing, SBMI is poised to boost its revenues and expand its operational footprint.

Silver Purchase and Test-run Shipments:

July 7, 2023, marked [the extension](#) of SBMI's silver purchase agreement with another party – the Purchaser. This extension, agreed upon verbally, is valid until August 31, 2023. Additionally, a test shipment encompassing 102 ounces of dore bars, which include silver, copper, and other elements, has been assessed by the Purchaser.

Journey into the Deep:

Mining is as much about strategy as it is about drilling. While the company managed to reach the enticingly named "Treasure Room" in March 2022, unsafe conditions led to a change in their mining route. Even amidst weather challenges, mining progressed a commendable 600 feet from the entrance. A Lidar survey promises better understanding and mapping of the mine in the days to come.

A Glimmering Future:

SBMI's plans are as lustrous as the silver they mine. They intend to revisit the Treasure Room, eyeing its lower levels that purportedly house higher-grade material. While specifics about the costs and timing are still under wraps, it's clear

that Silver Bullet's mining future shines bright.

In conclusion, Silver Bullet's endeavors epitomize the spirit of perseverance, innovation, and forward-thinking that's imperative in the mining industry. Their journey, replete with challenges and triumphs, holds promise for a shimmering future.