Tom Wood Highlights Trinity One Metals' Historic Silver-1 Mine in Ecuador at PDAC 2026

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Trinity One Metals Ltd. (TSXV: TOM | OTC: ARJNF | FRA: 5D5) is advancing the past-producing Silver-1 Mine in southern Ecuador following the recent acquisition of the historic asset.

Speaking with InvestorNews.com host Peter Clausi at PDAC 2026, Chief Executive Officer Tom Wood said the project previously produced approximately one million ounces of silver per year during its period of operation.

"They produced roughly a million ounces of silver a year at the time when they were in production for five years," Mr. Wood said.

The mine historically operated when silver prices were significantly lower than today. "The silver price at the time was $4," Mr. Wood said. "They had a mill on site which was running at around 100 tons per day, and that alone, due to the high grade they were mining it at – 927 grams per ton – that alone meant that they were getting a million ounces of silver a year from this mine."

Silver-1 is an underground operation with remaining mineralization reported at the time mining ceased. "They sort of reported at the time there were reserves left," Mr. Wood said. "That's certainly something that we're looking to get back into production as quickly as we can."

Trinity One Metals recently completed a financing to support its plans for the project. "We closed a very successful financing,"

Mr. Wood said. “We were lucky enough to fill the whole book within three days. It was $5.3 million.”

The Silver-1 Mine concession covers approximately 3,108 hectares in Ecuador’s Azuay Province, about 20 kilometers southeast of the city of Cuenca.

Mr. Wood said Ecuador’s regulatory environment for mining has recently changed. “The current president has been in for around two years. It’s very pro-business, very pro-mining,” he said.

“They’ve recently just updated their environmental permitting system to streamline that whole thing,” Mr. Wood said. “So permits that companies were waiting three years for can now be completed in around eight months.”

Trinity One Metals acquired the Silver-1 Mine in February 2026 through the purchase of the company that holds the concession.

“If investors are looking for a stock that gives the maximum exposure to the silver price – other than I guess a pure royalty company – Trinity One Metals would certainly be the one to look for,” Mr. Wood said.

To access the complete interview, click here

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