Nano One’s Dan Blondal on the $18M Funding from the Government of Québec

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December 12, 2024 – In a recent interview on Investor.News, Dan Blondal, CEO, Director, and Founder of Nano One® Materials Corp. (TSX: NANO), discussed the significant advancements and funding achievements of the company, particularly highlighting the new financial support from the Government of Quebec. Blondal expressed his positive outlook on the $18 million funding to boost LFP cathode production at the Candiac facility, describing it as “very complimentary to what we announced two months ago with the Department of Defense.” He emphasized the strategic importance of this funding in enhancing the facility to its maximum capacity and its role in strengthening the North American supply chain.

During the interview with Tracy Hughes, Blondal discussed the employment opportunities being created at the Candiac facility and its broader impact on the Canadian economy. He outlined the company’s origins and its ambition to establish a nationwide presence, which has led to substantial governmental support from both the U.S. and Quebec. This support is crucial for the expansion of the facility and enhances the region’s position in the critical mineral supply chain, especially concerning battery materials. Blondal noted, “We’ve got iron, phosphorus, and lithium, of course, here in Quebec, in Canada, trying to drive a Canadian solution to a worldwide challenge.”

The discussion also touched upon Nano One’s technological innovations, particularly the patented One-Pot process, which significantly reduces the complexity and costs of production

while eliminating environmental burdens such as wastewater. This process, according to Blondal, aligns with the needs of the Department of Defense and other stakeholders by offering a secure and sustainable supply chain for battery materials in North America. He stated, “We are creating a tremendous opportunity here right now to build out the LFP supply chain, we’re doing it at this point a lot of it with non-dilutive [capital].” This funding and technological progress position Nano One at the forefront of addressing critical environmental and economic challenges in the battery materials sector.

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About Nano One® Materials Corp.

Nano One® Materials Corp. (Nano One) is a clean technology company changing how the world makes cathode active materials for lithium-ion batteries. Applications include electric vehicles (EVs), stationary energy storage systems (ESS), and consumer electronics. The Company’s patented One-Pot process reduces costs, carbon intensity (lower GHGs), environmental footprint, and reliance on problematic supply chains. Scalability is proven and being demonstrated at Nano One’s LFP (lithium-iron-phosphate) pilot production plant in Québec-the only facility and expertise of its kind outside of Asia. Strategic collaborations and partnerships with international companies like Sumitomo Metal Mining, Rio Tinto, and Worley are supporting a global growth strategy via technology licensing and joint ventures. Nano One has received funding from the Government of the United States, the Government of Canada, the Government of British Columbia and the Government of Québec. The company is leveraging deep industry expertise and plans to

license and deploy cleaner cathode manufacturing plant design packages-delivering cost-competitive and faster-to-market battery materials solutions world-wide.

To learn more about Nano One® Materials Corp., click here

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