NEO Battery Materials Focuses on EV Market Transformation with Silicon Anodes

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In this InvestorIntel interview, Tracy Weslosky talks with NEO Battery Materials Ltd.'s (TSXV: NBM | OTCQB: NBMFF) Strategy and Operations Manager Danny Huh about their South Korean commercial plant to manufacture silicon anode materials for lithium-ion batteries. With the pre-construction phase expected to start in August 2023, Danny explains how NEO Battery Materials has accelerated its commercialization efforts with targeted completion of the South Korean plant by the first half of 2024.

Highlighting the need for expanded production capacity due to their growing customer pipeline, Danny discusses NEO Battery Materials' recent decision to upsize their R&D Scale-Up Centre in "one of the epicenters of battery production, as well as battery research, in South Korea."

Danny goes on to provide an update on their American subsidiary, NEO Battery Materials America LLC (NBM America), to market NEO Battery Materials' silicon anode materials in the US. Danny also discusses their plans to establish another R&D facility in either Ontario or Quebec, Canada, to establish closer ties with battery manufacturers and other battery material players involved in the Canadian EV battery supply chain.

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NEO Battery Materials is a Canadian battery materials technology company focused on developing silicon anode materials for lithium-ion batteries in electric vehicles, electronics, and energy storage systems. With a patent-protected, low-cost manufacturing process, NEO Battery enables longer-running and ultra-fasting charging batteries compared to existing state-of-the-art technologies. Building the first commercial plant in South Korea, the Company aims to be a globally-leading producer of silicon anode materials for the electric vehicle and energy storage industries.

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