Peter Nicholson of WCPD Talks About Charity Flow-Through Financings

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In this InvestorIntel interview during PDAC 2023, Tracy Weslosky talks with Peter Nicholson, Founder and President of WCPD Inc. discusses charity flow-through financings.

Peter explains that in 2006, there was a tax law change that promoted more philanthropy to donate public shares and not be subject to capital gains tax. He saw an opportunity in flow-through shares, which are all capital gains and therefore the best public shares to give.

Charity flow-through shares have compelling and exciting characteristics, as they not only raise money for companies to help them develop but also donate money to worthwhile causes.

He explains that many people at PDAC now know what charity flow-through shares are, but it is still complex for those not in the tax world and that WCPD has found liquidity providers, which are institutions or high-net-worth individuals that understand the mining business and will buy all the flow-through shares from them immediately as long as they sell at a discount.

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About WCPD Inc.

Wealth Creation Preservation & Donation Inc.'s (WCPD Inc) financial planning strategies help increase your personal wealth

by tailoring financial solutions that fit the client's personal circumstances. Their highly personalized boutique services offer unique financial solutions while working in tandem with larger financial institutions and industry partners. They do not sell products and advice based on sales targets and product launches.

At WCPD Inc. the onus is never on clients to initiate discussions. They are always working to anticipate client needs and tailor the right solutions.

In May 2006, the firm made history when Dr. Earl Wynands, an eminent anesthesiologist and Order of Canada recipient, participated in the first flow-through share transaction without paying a capital gain. Since then, they have performed more transactions than any other firm, leading to charitable donations north of $300 million by our clients across Canada.

In addition to Insurance Services, WCPD also offers access to some of Canada's most exciting opportunities in the resources sector, including financings for this essential sector in our economy. In particular, WCPD is a proud supporter of critical minerals, which are crucial to green technologies of the future.

To learn more about WCPD Inc., click here.

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If you have any questions surrounding the content of this interview, please contact us at +1 416 792 8228 and/or email us direct at info@investorintel.com.