Unlocking the Potential of Critical Minerals and Flow-Through Shares with Wealth Group's Peter Nicholson

written by InvestorNews | November 15, 2023 In the InvestorNews interview, the <u>Critical Minerals</u> <u>Institute</u> (CMI) President Brandon Colwell spoke with Peter Nicholson, Founder and President of Wealth Group (WCPD Inc.), about flow-through shares and the benefits of being a critical mineral company. Peter explained that flow-through shares have been part of Canada's tax code since 1954 and are encouraged by the government as they support exploration and mining, crucial for transitioning to zero carbon. These shares allow investors to claim 100% tax deductions on their investments, supporting small exploration companies with high risk.

Nicholson distinguished four types of flow-through shares: CEE, CDE, super flow-through, and those related to critical minerals. CEE (Canadian Exploration Expenses) and CDE (Canadian Development Expenses) are ideal for corporations, providing tax deductions and credits. Super flow-through shares, introduced in 2001, offer a 15% federal credit and 100% tax deduction, exclusively for individuals. Critical mineral flow-through shares, focusing on minerals like copper, nickel, lithium, cobalt, and uranium, provide an additional 15% federal credit to foster investment in these crucial resources.

Provincial credits vary, with Quebec offering the most attractive incentives. Nicholson emphasized the increasing popularity and significance of critical mineral flow-through shares, highlighting their role in supporting environmental sustainability and a potential 20-year bull market in critical minerals.

To access the complete interview, <u>click here</u>

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In addition to Insurance Services, WCPD also offers access to some of Canada's most exciting opportunities in the resources sector, including <u>financings</u> for this essential sector in our economy. In particular, WCPD is a proud supporter of <u>critical</u> <u>minerals</u>, which are crucial to green technologies of the future.

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