21C Metals Starts Exploring at East Bull Palladium Property; Releases Excellent Previous Drilling Results – 2.08 grams Palladium over 12 metres

written by Raj Shah | June 26, 2019



June 25, 2019 (<u>Source</u>) – 21C Metals Inc. (CSE: BULL) (FSE: DCR1) (OTCQB: DCNNF) ("21C Metals" or the "Company") is pleased to announce that it has commenced exploration at the East Bull Palladium project.

The East Bull Palladium project allows 21C Metals to play a part in the transition from combustion engines to the electric vehicles. Palladium is the active component of catalytic convertors and therefore key to low emission combustion engines. The price of Palladium has recently reached an all-time high. Automobile manufacturers are building hybrid combustion-electric vehicles as the transition to pure electric vehicles.

The East Bull property hosts a NI 43-101 compliant resource of >500,000 of Palladium equivalent ounces. The vendor of the property had completed three diamond drill holes to duplicate previous drilling from the late 1990's early 2000's.

The program successfully duplicated 2 of the three holes it attempted to twin. Hole EB17-02 intersected a weak zone but the main target was impacted by strong shearing and parallel dikes that seemed to dislocate the main mineralization.

DDH	From (M)	То (М)	Width M	Au ppb	Pd ppb	Pt ppb	Rh ppb	Cu ppm	Ni ppm	PGM + Au ppb
*EB17-01	29.0	41.0	12.0	71	2082	665	49	2258	1344	2867
Incl.	36.0	37.0	1.0	75	8090	1820	130	2660	2940	10115
*ME00-19	29.0	41.0	12.0							2510
EB17-02	86.0	92.0	6.0	37	644	242	16	1690	1008	939
**EB17-03	60.0	71.0	11.0	78	1148	501	32	1403	576	1759
and	80.0	87.0	7.0	111	2243	788	72	1578	705	3214
**ME99-16	58.0	83.0	25.0							1030

Drill length: True width not determined

*EB17-01 by Pavey Ark duplicates ME00-19 by Mustang Minerals Corp.

**EB17-03 by Pavey Ark duplicates ME99-16 by Mustang Minerals Corp.

The current exploration program of line cutting and detailed mapping will focus on laying a base for diamond drilling to increase the resource. Presently the resource has been drilled to <150 metres and is open for expansion in all directions.

21C Metals is focussed on the metals of the future with a the significant Tisova Cobalt-Copper-Gold project in the Czech Republic and Germany and the East Bull Palladium Project 90 kilometres from Sudbury, Ontario.

Mr. Garry Clark, P. Geo., of Clark Exploration Consulting, is the "Qualified Person" as defined in NI 43-101, who has reviewed and approved the technical content in this press release.

On behalf of the Board of Directors

Wayne Tisdale, President & Director

All samples were transported under the direct supervision of R.H. Sutcliffe and delivered from the Project directly to the laboratory receiving facilities of Actlabs in Ancaster, Ontario. Samples were analyzed for Pt, Pd, Au by 50 g fire assay with ICP-OES finish and for Ag, Co, Cu, Ni by total digestion with an ICP finish at Actlabs, in Ancaster, ON. Rh was analyzed separately by 30 g fire assay with ICP-MS finish at Actlabs in Ancaster, ON.

Actlabs is an independent commercial laboratory that is ISO 9001 certified and ISO 17025 accredited. The accreditation program includes ongoing audits to verify the QA system and all applicable registered test methods.

Actlabs has developed and implemented a Quality Management System (QMS) designed to ensure the production of consistently reliable data at each of its locations including the Ancaster laboratories. The system covers all laboratory activities and takes into consideration the requirements of ISO standards. Actlabs maintains ISO registrations and accreditations. ISO registration and accreditation provide independent verification that a QMS is in operation at the location in question.

<u>Cautionary note:</u>

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the use of proceeds from the private placement. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forwardlooking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in mining operations; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

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