Allied Critical Metals Launches 20,000 Meter 2026 Drill Program at its Borralha Tungsten Project in Northern Portugal

written by Raj Shah | January 26, 2026

January 26, 2026 (Source) – Allied Critical Metals Inc. (CSE: ACM) (OTCQB: ACMIF) (FSE: 0VJ0) ("**Allied**" or the "**Company**") is pleased to announce the launch of an extensive 20,000 meter drilling campaign at its 100%-owned **Borralha Tungsten Project** ("**Borralha**" or the "**Project**") in northern Portugal. This fully funded 2026 exploration program is designed to follow up on the Company's successful 2025 drill results and further define the extent of high-grade tungsten mineralization ahead of planned economic studies and resource expansion.

The 2026 program will comprise approximately **20,000 meters of core and reverse circulation drilling** across multiple target zones within the Borralha property. Drilling will focus on:

- Step-out and infill drilling to expand and upgrade the current Mineral Resource Estimate ("**MRE**"), which was materially increased in late 2025;
- Testing extensions of the Santa Helena Breccia and other prospective ore zones identified from recent campaigns;
- Collecting material for advanced metallurgical test work to support prefeasibility and economic modelling;
- Generating data to complement Allied's anticipated Preliminary Economic Assessment ("**PEA**") targeted for

completion in Q1 2026; and
- Targeting intersect of the Venise Breccia located north of Santa Helena Breccia, a historically recognized high-grade structure known for wolframite and molybdenum mineralization.

"We are excited to launch our most ambitious drill program to date at Borralha. The results from our 2025 campaign, including some of the largest tungsten intercepts ever recorded (see September 4 & November 5 news releases) and a significantly expanded resource base, have validated our geological model and highlighted the scale of this system. The drilling campaign will also target a second breccia complex – the Venise Breccia – at Borralha. We will be eagerly awaiting the results of drilling at this second breccia complex," commented **Roy Bonnell**, CEO & Director of Allied. *"With tungsten designated a strategic critical material in the European Union and the United States, this expanded 20,000 meter program will be a cornerstone of our efforts to define Borralha's resource potential and support advancing the project toward economic evaluation."*

Borralha remains one of the most compelling untapped tungsten assets in Western Europe, with recent work confirming both bulk mineralization and higher-grade corridors amenable to future underground extraction. Tungsten's classification as a critical raw material under EU and U.S. strategic initiatives further underscores the importance of advancing Borralha's development.

The Company has already received key regulatory milestones allowing advancement of the Borralha Project through detailed engineering and permitting phases and anticipates continued progress alongside the 2026 drill campaign.

Program Details & Objectives

- **Program Size:** ~20,000 meters of core and reverse circulation drilling.
- **Primary Targets:** Resource growth at the Santa Helena Breccia and conversion of Inferred resources to higher confidence categories, and targeted exploration of additional high-grade structures, including the Venise Breccia located north of Santa Helena Breccia.
- **Planned Outcomes:** Expansion of the MRE, metallurgical data acquisition, and support for the Company's PEA (expected in Q1 2026) and future feasibility work.

Further updates, including results from initial drill holes and revised resource modelling, will be released as data becomes available throughout the 2026 drill program.

Qualified Person

The scientific and technical information in this news release has been reviewed and approved by Mr. Vítor Arezes, BSc, MIMMM (QMR), Vice-President Exploration of Allied Critical Metals, who is a Qualified Person for the purposes of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Mr. Arezes is not independent of Allied Critical Metals as he is an officer of the Company.

About the Borralha Tungsten Project

Borralha is an advanced-stage brownfield tungsten project with a compelling resource base and historical production record. The property benefits from favorable metallurgy, existing infrastructure, and a strategic location within the European Union – a jurisdiction actively seeking to diversify critical raw material supply chains. Tungsten is essential for defense, manufacturing, energy transition technologies, and industrial applications. For further details, please see the Company's

current MRE Technical Report, “Technical Report on the Borralha Property, Parish of Salto, District of Vila Real, Portugal”, dated effective December 30, 2025 (the “**Technical Report**“) which is publicly available under the Company’s profile on SEDAR+ at www.sedarplus.ca.

About Allied Critical Metals Inc.

Allied Critical Metals Inc. (CSE: ACM) (OTCQB: ACMIF) (FSE: 0VJ0) is a Canadian-based mining company focused on the expansion and revitalization of its 100% owned past producing Borralha Tungsten Project and the Vila Verde Tungsten Project in northern Portugal. Tungsten has been designated a critical metal by the United States and other western countries, as they are aggressively seeking friendly sources of this unique metal. Currently, China, Russia and North Korea represent approximately 87% of the total global supply and reserves. The Tungsten market is estimated to be valued at approximately U.S.$5 to $6 billion, and it is used in a variety of industries such as defense, automotive, manufacturing, electronics, and energy.

ON BEHALF OF THE BOARD OF DIRECTORS
“Roy Bonnell”

Roy Bonnell
CEO and Director

For further information or investor relations inquiries, please contact:

Dave Burwell
Vice President, Corporate Development
Email: daveb@alliedcritical.com
Tel: 403-410-7907
Toll Free: 1-888-221-0915

Please also visit our website at www.alliedcritical.com.

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This news release contains “forward-looking statements”, including with respect to the use of proceeds. Wherever possible, words such as “may”, “would”, “could”, “should”, “will”, “anticipate”, “believe”, “plan”, “expect”, “intend”, “estimate”, “potential for” and similar expressions have been used to identify these forward-looking statements. These forward-looking statements reflect the current expectations of the Company’s management for future growth, results of operations, performance and business prospects and opportunities, including the timing for an industrial scale process plant at Borralha, if at all, and involve significant known and unknown risks, uncertainties and assumptions, including, without limitation, those listed in the Company’s filings with the Canadian securities regulatory authorities (which may be viewed under the Company’s profile at **www.sedarplus.ca**). Examples of forward-looking statements in this news release include, but are not limited to, statements regarding the proposed timeline and use of proceeds for exploration and development of the Company’s mineral projects as described in the Company’s news releases, and corporate presentations. Should one or more of these risks or

uncertainties materialize or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements may vary materially from those expressed or implied by the forward-looking statements contained in this news release. These factors should be considered carefully, and prospective investors should not place undue reliance on the forward-looking statements. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements and reference should also be made to the Company's most recently filed management's discussion and analysis, all as filed under its SEDAR+ profile at **www.sedarplus.ca** for a description of additional risk factors. The Company disclaims any intention or obligation to revise forward-looking statements whether as a result of new information, future developments or otherwise, except as required by law.