

American Tungsten Strengthens the Board of Directors

written by Raj Shah | October 27, 2025

October 27, 2025 ([Source](#)) – American Tungsten Corp. (CSE: TUNG) (OTCQB: TUNGF) (FSE: RK90) (“American Tungsten” or the “Company” is pleased to announce the appointment of Duncan T. Blount to its Board of Directors, and Ajay Toor has stepped down from the Board of Directors, both effective immediately. The company thanks Mr. Toor for his contributions to the Company.

Mr. Blount brings nearly two decades of global experience in natural resources, investment management, and corporate leadership. He currently serves as Chairman and Chief Executive Officer of Chilean Cobalt Corp. (OTCQB: COBA), a U.S.-based and publicly listed critical minerals exploration and development company focused on the historic La Cobaltera cobalt-copper project in northern Chile.

Prior to his role at Chilean Cobalt, Mr. Blount was CEO and Director of Decklar Resources Inc. (TSXV: DKL), a Nigeria-focused independent oil and gas company. Earlier in his career, he led Asian Mineral Resources Ltd., which operated a nickel-copper-cobalt mine in northern Vietnam.

Mr. Blount also spent a decade in the investment management industry, specializing in natural resources and emerging markets. He held key roles at Redwheel (formerly RWC Partners Ltd.) and Everest Capital Ltd., where he developed portfolio strategies focused on commodities and natural resource equity investments.

In addition to his executive leadership roles, Mr. Blount serves on the Advisory Board of Ocean Minerals LLC, a private deep sea

minerals exploration and development company. He holds an MBA from the Thunderbird School of Global Management in Glendale, Arizona, and a BA in Language and World Trade from Samford University in Birmingham, Alabama.

“Duncan’s deep expertise across critical minerals, global markets, and strategic development will be invaluable as we advance our growth initiatives and strengthen our position in the tungsten sector,” said Ali Haji, CEO of American Tungsten. “With capital already secured, Duncan’s appointment enhances our ability to execute on our transition from direct shipping ore (DSO) operations to onsite milling and long-term value creation. His global perspective and proven leadership will help guide our strategy.”

ABOUT AMERICAN TUNGSTEN CORP.

American Tungsten Corp. is a Canadian exploration company focused on high-potential tungsten and magnetite assets in North America. The Company is advancing the Ima Mine Project in Idaho to commercial production, addressing critical metal scarcity in North America. The Company’s Ima Mine Project is a historic and high-quality underground tungsten past-producing property on private-patented land well above the water table with significant infrastructure. The Company holds an exclusive option to acquire full ownership (subject to a 2% royalty) and has expanded its land position with 113 additional federal claims covering nearly 2,000 acres.

For further updates, visit www.americantungstencorp.com or investor relations, Joanna Longo at ir@americantungstencorp.com.

Social media links:

LinkedIn: <https://www.linkedin.com/company/americantungstencorp/>

X: <https://x.com/amtungsten>

Facebook: <https://www.facebook.com/americantungstencorp/>

Instagram: <https://www.instagram.com/americanitungstencorp/>

YouTube: <https://www.youtube.com/@americanitungstencorp>

For further information, please contact:

Ali Haji

Chief Executive Officer

Email: ahaji@americanitungstencorp.com

Phone: +1 647 871 4571

CSE: TUNG

OTCQB: TUNGF

FSE: RK9

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved the contents of this press release.

This news release includes “forward-looking information” that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements may include but are not limited to, statements relating to the completion of the Offering on the terms described herein or at all, and the use of proceeds and available funds following the completion of the Offering and are subject to all of the risks and uncertainties normally incident to such events. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward-looking statements. Such forward-looking statements represent management’s best judgment based on information currently available. No securities regulatory authority has either approved or disapproved of the contents of this news release. The Company undertake no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law. Images in this press release is for

illustrative purposes only and does not represent the grade or quantity of mineralization which may be present. Visual estimates of mineralization quantity are not a substitute for laboratory analyses. Laboratory analyses from samples have not been received and there is no guarantee that results will demonstrate presence of mineralization at economically significant quantities. Laboratory analyses are expected in 6-8 weeks.