Appia Announces First Closing of Non-Brokered Private Placement

written by Raj Shah | June 24, 2025

June 24, 2025 (Source) – **Appia Rare Earths & Uranium Corp. (CSE: API) (OTCQB: APAAF) (FSE: A0I0) (MUN: A0I0) (BER: A0I0) (the "Company" or "Appia")** is pleased to announce that, further to its Press Release of June 17, 2025, it has closed the first tranche of a non-brokered private placement with the issuance of 10,793,750 working capital units (the "**WC Units**") of the Company at a price of $0.08 per WC Unit for $863,500 (the "**WC Offering**") and 2,428,947 critical mineral flow-through units ("**FT Units**") at a price of $0.095 per FT Unit for $230,749.97 (the "**FT Offering**" and together with the WC Offering the "**Offering**") for total gross proceeds of $1,094,249.97, an increase of $89,250 from the original announcement of the Offering.

Each WC Unit consists of one (1) common share of the Company priced at $0.08 per common share and one (1) common share purchase warrant (a "**WC Warrant**"). Each WC Warrant entitles the holder to purchase one (1) common share (a "**WC Warrant Share**") at a price of $0.15 until the earlier of (i) two (2) years from the closing of the Offering (the "**Closing**"); and (ii) in the event that the closing price of the Common Shares on the Canadian Securities Exchange is at least $0.25 for ten (10) consecutive trading days, and the 10th trading day (the "**Final Trading Day**") is at least four (4) months from the Closing, the date which is thirty (30) days from the Final Trading Day (the "**Trigger Date**").

Each FT Unit consists of one (1) flow-through Common Share ("**FT Share**") priced at $0.095 per FT Share and one (1) common share

purchase warrant (a "**Warrant**") with each Warrant entitling the holder to acquire one (1) common share of the Company (a "**Warrant Share**") at a price of $0.15 until the earlier of (i) two (2) years from Closing; and (ii) the Trigger Date.

One insider subscribed for 1,652,631 FT Units for proceeds of $156,999.95 and one insider subscribed for 50,000 WC Units for proceeds of $4000. The insider private placements are exempt from the valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 ("**MI 61-101**") by virtue of the exemptions contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 in that the fair market value of the consideration for the securities of the Company issued to the insiders does not exceed 25% of its market capitalization.

Proceeds from the WC Offering will be used for general working capital and funding for exploration of the Company's PCH Project in Brazil. The securities issued are subject to a hold period expiring on October 25, 2025.

The gross proceeds from the FT Offering will be used for Canadian Exploration Expenses (within the meaning of the Income Tax Act (Canada) (the "**Tax Act**")) which qualify as a "flow-through critical mineral mining expenditure" for purposes of the Tax Act related to the exploration program of the Company to be conducted on the Company's properties located in Saskatchewan. The Company will renounce such Canadian Exploration Expenses with an effective date of no later than December 31, 2025. The Canadian Exploration Expenses to be renounced by the Company will qualify for the critical mineral exploration tax credit under the Tax Act.

The offering will remain open for a further closing of up to 1,706,250 WC Units on or before July 4, 2025.

Eligible Finders may receive up to 6% of the value of proceeds

on the sale of the WC Units or FT Units in cash and up to 6% of the number of WC Units or FT Units sold in the form of broker warrants. Each broker warrant issued in relation to the sale of WC Units (the "**WC Broker Warrants**") entitles the holder to acquire one (1) common share of the Company at a price of $0.08 for two (2) years from the closing of the WC Offering and each broker warrant issued in relation to the sale of FT Units (the "**FT Broker Warrants**") entitles the holder to acquire one (1) common share of the Company at a price of $0.095 for two (2) years from the closing of the FT Offering.

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This press release does not constitute an offer to sell or a solicitation to buy any securities in any jurisdiction.

About Appia Rare Earths & Uranium Corp.

Appia is a publicly traded Canadian company in the rare earth element and uranium sectors. The Company holds the right to acquire up to a 70% interest in the PCH Ionic Adsorption Clay Project (See June 9th, 2023 Press Release – Click HERE) which is 42,932.24 ha. in size and located within the Goiás State of Brazil (See January 11th, 2024 Press Release – Click HERE). The Company is also focusing on delineating high-grade critical rare earth elements and gallium on the Alces Lake property, and exploring for high-grade uranium in the prolific Athabasca Basin on its Otherside, Loranger, North Wollaston, and Eastside properties. The Company holds the surface rights to exploration

for 94,982.39 hectares (234,706.59 acres) in Saskatchewan. The Company also has a 100% interest in 13,008 hectares (32,143 acres), with rare earth elements and uranium deposits over five mineralized zones in the Elliot Lake Camp, Ontario.

Appia has 166 million common shares outstanding, 203 million shares fully diluted.

Cautionary note regarding forward-looking statements: This News Release contains forward-looking statements which are typically preceded by, followed by or including the words "believes", "expects", "anticipates", "estimates", "intends", "plans" or similar expressions. Forward-looking statements are not a guarantee of future performance as they involve risks, uncertainties and assumptions. We do not intend and do not assume any obligation to update these forward-looking statements and shareholders are cautioned not to put undue reliance on such statements.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

For more information, visit www.appiareu.com.

As part of our ongoing effort to keep investors, interested parties and stakeholders updated, we have several communication portals. If you have any questions online (X, Facebook, LinkedIn) please feel free to send direct messages.

To book a one-on-one 30-minute Zoom video call, please click here.

Contact:

Tom Drivas, CEO and Director
(c) (416) 876-3957
(e) tdrivas@appiareu.com

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES