Argentina Metals Announces Purchase of Additional Mineral Rights in Mendoza, Argentina and Amendment to Previously Announced Acquisition Terms

written by Raj Shah | April 2, 2026

April 2, 2026 (Source) – Argentina Metals Corp. ("Argentina Metals" or the "Company") is pleased to announce that Argentina Metals S.A.S., a whollyowned subsidiary of the Company, has completed the purchase (the "Andean Transaction") of a 100% interest in each of the Angellica, Roma, Veneto and Belluno properties (collectively, the "Andean Properties") located in Mendoza, Argentina comprising 19,151 hectares from Andean Exploration S.A. ("Andean"), a portfolio company of Maref Group, with the Transaction closing on March 27, 2026.

"This transaction represents a significant milestone for Argentina Metals as we continue to build a highquality copper exploration portfolio in Mendoza," said Raymond D. Harari, CEO of Argentina Metals. "The scale and geological potential of these Properties meaningfully enhance our project pipeline and position the Company to advance multiple exploration targets in a proven mineral district. We look forward to working closely with provincial authorities and local stakeholders as we move toward systematic exploration programs."

Under the terms of the asset purchase agreement pursuant to which the Andean Transaction was consummated, the consideration payable by Argentina Metals to Andean in connection with the Andean Transaction is as follows: (i) a cash payment in the

amount of US$100,000 on execution of the agreement, which payment has been made, (ii) a cash payment in the amount of US$812,000 within three business days of the registration of the transfer of the Andean Properties with the Dirección de Minería de la Provincia de Mendoza (the “Mining Department of Mendoza Province”), and (iii) 350,000 common shares without par value in the capital of Argentina Metals (the “Shares”) within three business days of the registration of the transfer of the Andean Properties with the Mining Department of Mendoza Province.

All Shares to be issued in connection with the Andean Transaction will be subject to a four-month hold in accordance with applicable Canadian securities legislation.

In addition, Argentina Metals is pleased to announce that it has amended certain payment terms in connection with the property acquisition transaction (the “Agaucu Transaction”) previously disclosed in its new release dated March 3, 2026 (the “Prior Release”).

As previously disclosed, the Company entered into an agreement to have its wholly-owned subsidiary, Argentina Metals S.A.S., purchase a 100% interest in each of the El Salado and La Quimera properties located in Mendoza, Argentina comprising 9,980 hectares. Subsequent to the Prior Release, the parties agreed to revise the timing and structure of the transaction consideration.

Under the amended terms, the total consideration payable by Argentina Metals was changed to CAD$900,000 as follows: (i) a cash payment in the amount of USD$198,000 and share issuance of 150,000 Shares on execution of the agreement, which consideration has been paid, (ii) a cash payment in the amount of USD$131,875 and share issuance of 200,000 Shares on signing of the signing of the Assignment of Mineral Rights before the

public notary in Mendoza, Argentina, which consideration has been paid, and (iii) a cash payment in the amount of USD$141,375 and share issuance of 150,000 Shares on the registration of the transfer of the Properties with the Mining Department of Mendoza. The revised consideration replaces the consideration previously disclosed in the Prior Release.

Other than the amendment to the payments described above, all other material terms of the Agaucu Transaction remain unchanged.

About Argentina Metals Corp.

Argentina Metals is a Canadian-domiciled mineral exploration company focused on the exploration and development of copper assets in highly prospective, underexplored districts in Mendoza, Argentina. Argentina Metals holds a 100% interest in a district-scale land package in Mendoza, Argentina, with no underlying royalties or encumbrances, other than royalties payable to the Province of Mendoza. The Company's portfolio is strategically positioned within a geologically favorable belt with demonstrated copper mineralization and strong discovery potential. Argentina Metals' management team comprises seasoned executives from Latin America, Europe, and Canada, bringing extensive experience across mining and mineral exploration, capital markets and the energy sector.

Raymond D. Harari
Chief Executive Officer
e: rdh@canaliscapital.com
t: +507-6675-2221

Cautionary Statements

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company within the meaning of applicable securities laws.

Forwardlooking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements include statements about the Andean Transaction, the Agaucu Transaction, the properties and their prospects and statements about the anticipated benefits of any of the foregoing and are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. There are uncertainties inherent in forward-looking information, including factors beyond the Company’s control. There are no assurances that the business plans described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change except as required by law. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company’s disclosure filings with Canadian securities regulators, which are posted on the Company’s profile at www.sedarplus.ca.