

ASM refinances Korean Development Bank corporate debt facility

written by Raj Shah | June 5, 2025

June 5, 2025 ([Source](#)) – Australian Strategic Materials Limited (ASM or the Company) (ASX: ASM) advises that it has executed a refinance of its loan facility with the Korean Development Bank (KDB) as part of a refinance of existing Korean loan facilities associated with the Company's Korean Metals Plant (KMP).

The refinanced KDB loan will comprise of a secured loan facility of up to ₩9 billion (~A\$10.2 million)¹, following a partial loan repayment of ₩3 billion (~A\$3.3 million), with a repayment date of 10 June 2026.

This follows the refinance of the Hana Bank loan of ₩3 billion (~A\$3.3 million), announced by the Company on 29 May 2025². The refinancing provides financial flexibility for the Company to continue to focus on improving technical capability and ramp-up activities for the KMP.

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This document has been authorised for release to the market by the Board.

1 Exchange rate (₩:A\$): 0.0011

2 Refer to ASX Release, 29 May 2025: “[ASM refinances Hana Bank corporate debt facility](#)”