ASM Share Purchase Plan – Issue Price and Allocation of Shares

written by Raj Shah | July 24, 2025

July 24, 2025 (Source) – Australian Strategic Materials Limited ACN 168 368 401 (ASM or the Company) (ASX:ASM) refers to the underwritten Share Purchase Plan Offer (SPP Offer), as defined in the SPP Offer booklet released to ASX on 19 June 2025 (SPP Offer Booklet).

The Company is pleased to advise that the SPP closed oversubscribed raising A$11,861,761 (before costs) via the issue of SPP Offer Shares at an offer price of A$0.5647 per SPP Offer Share.

As noted in the SPP Offer Booklet, SPP Offer Shares were issued at a 20% discount to the volume-weighted average market price (as defined in the ASX Listing Rules) for fully paid ordinary shares in ASM (Shares) calculated over the last five days on which sales in Shares were recorded prior to 24 July 2025 (the date on which the SPP Offer Shares will be issued), being a 20% discount to A$0.7059.

A total of 21,005,421 SPP Offer Shares will be issued on 24 July 2025 (Issue Date). The SPP Offer Shares will rank equally with existing Shares then on issue.

ENDS –

FOR MORE INFORMATION PLEASE CONTACT:

Investors

Stephen Motteram
CFO, ASM Ltd

+61 8 9200 1681

Media

Ian Donabie
Manager Communications
+61 424 889 841
idonabie@asm-au.com

This announcement has been authorised for release to the market by the Board.