Bald Eagle Appoints Luis da Silva as Chairman of the Board

written by Raj Shah | May 16, 2022

May 16, 2022 (Source) – **Bald Eagle Gold Corp.** ("**Bald Eagle**" or the "**Company**") (TSXV: BIG) (OTC: BADEF) (FSE: 6W0) is pleased to announce the appointment of Luis da Silva as Chairman of the Board of Directors. Mr. da Silva replaces Peter Simeon who will remain a director in the Company.

Luis Cabrita da Silva, 51, is an experienced metals and mining executive and director having served as CEO of listed companies and at a senior level in multinationals. Mr. da Silva has a proven track record in value creation for shareholders by forging relationships and managing complex entities with large, international joint venture partners. Between 2007 and 2013, Mr. da Silva presided over the restructuring of Mano River Resources Inc resulting in the formation of Aureus Mining Inc (TSXV/AIM, gold producer), Afferro Mining Inc (TSXV/AIM, iron ore) and Stellar Diamonds Ltd (now Newfield Resources, ASX). Mr. da Silva served on the Board of all three companies and was instrumental in strategy development and multiple financings. Between 2014 and 2018, Mr. da Silva was President and CEO of GB Minerals Ltd (TSXV, phosphate) until its acquisition by Castlelake, L.P./Itafos. Through 2018 to 2021, Mr. da Silva co-founded Ambercon International Holdings, a private resources company. During that period, Andean Precious Metals Corp (silver producer, TSXV) was listed and Mr da Silva was President and CEO until September 2021. He is a graduate Mining Engineer from the Camborne School of Mines and received his M.B.A. from the Cranfield School of Management.

"I am delighted to welcome Luis as Chairman of our Board,"

commented Chris Paul, Chief Executive Officer of Bald Eagle. “Mr. da Silva is a seasoned mining engineer, with a strong capital markets background and a track record of advancing major exploration and development companies and will add tremendous value to our organization.”

Mr. da Silva commented: “Having spent recent months familiarising myself with the team and the Hercules project, I am delighted to be involved with the Company and assist in its growth and development. The opportunity to use the historical platform is tangible. Combined with a new capital injection to commence drilling, we look forward to updating shareholders as we redefine Hercules.”

Stock Options

Bald Eagle also announces that it has granted 3,500,000 incentive stock options (the **“Options”**) to Luis da silva, with an effective date of May 1, 2022. These Options will vest in three tranches over 12 months and will allow the purchase of common shares in the Company at a price of $0.09 per share, for a period of up to five (5) years from the effective date.

About Bald Eagle Gold Corp.

Bald Eagle Gold Corp. is a mining company focused on the exploration and development of the Hercules Silver Project, northwest of Cambridge, Idaho. The Company’s management team brings extensive and successful international experience with a focus on identifying and acquiring prospective and under-explored precious metals properties worldwide. The board of directors have an established track record of creating significant returns for investors and have demonstrated access to capital to advance the development of assets.

Or visit our website: www.baldeaglegold.com

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solicitation of an offer to buy any of the securities in the United States. Any securities referred to herein have not and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Disclaimer for Forward-Looking Information

This news release contains certain information that may be deemed "forward-looking information" with respect to the Company within the meaning of applicable securities laws. Such forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information includes statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although the Company believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by its nature, forward-looking information involves assumptions and known and unknown risks, uncertainties and other factors which may cause our actual results, level of activity, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; the Covid-19 pandemic; adverse industry events; the receipt of required regulatory approvals and the timing of such approvals; that the Company maintains good relationships with the communities in which it operates or proposes to operate; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of the Company to implement its business strategies; competition; the risk that any of the assumptions prove not to be valid or reliable, which could result in delays, or cessation in planned work; risks associated with the interpretation of data, the geology, grade and continuity of mineral deposits; the possibility that results will not be consistent with the Company's expectations; as well as other assumptions, risks and uncertainties applicable to mineral exploration and development activities and to the Company, including as set forth in the Company's public disclosure documents filed on the SEDAR website at www.sedar.com.

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SOURCE Bald Eagle Gold Corp.

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