

BlueOcean NutraSciences Grants Stock Options

written by Raj Shah | January 26, 2018

✘ January 25, 2018 ([Source](#)) – BlueOcean NutraSciences Inc. (“BlueOcean” or the “Company”) (TSX-V: BOC) announces that the Board of Directors has approved the grant of 1,404,000 stock options (the “Options”) to certain directors and officers pursuant to the Company’s stock option plan (the “Plan”). The Options are exercisable into common shares of the Company at an exercise price of \$0.19 per share over the next 5 years, all in accordance with the Plan.

As of the date hereof, a total of 2,406,236 common shares of the Company are reserved for issuance under the Company’s stock option plan and after this new grant, 3,810,236 options will be outstanding.

About BlueOcean NutraSciences Inc.

BlueOcean NutraSciences Inc. is a Canadian publicly-listed company (TSXV:BOC) whose mission is to develop sustainable products and services from Natural Sources, to improve the lives of its customers. Going forward, the Company’s sole focus is commercializing its patent-protected CO₂ gas infusion technology license and US PT0 CO₂ foliar spray, patent pending, for accelerating both indoor and outdoor plant growth.

Dissolved natural CO₂ gas in water without bubbles is a new CO₂ delivery method for growers to increase yield via targeted CO₂ irrigation on plant leaves where all CO₂ gas is absorbed. The greenhouse industry has been gassing CO₂ to increase plant yields by an average of 33% (B.A. Kimball, Agronomy Journal, V75, September-October 1983) for the past 60 years while foliar

spray has been used for the past 50 years. To date, no one has combined CO2 gassing and water.

Targeting dissolved CO2 water onto plant leaves versus CO2 gassing an entire greenhouse to attain a desired CO2 PPM level could also save 50% of CO2 gassing costs and improve worker safety. Addressable markets using dissolved CO2 irrigation water are as follows: 1. \$8 Trillion/y global food market of which \$340 Billion/y is from greenhouse produce and 2. Up to \$50 Billion/y by 2022 for legal global cannabis. No other patent has been issued for applying CO2 to plants via foliar spray irrigation by the US PTO.

BlueOcean's shrimp-oil business and tax losses are being marketed for sale to focus on its CO2 irrigation business, which has no competition. Shrimp-oil products are made from sustainably managed North Atlantic cold-water shrimp shells (the by-product of the cooked and peeled shrimp process) which contains phospholipid bound Omega-3 fatty acids and over 40 times more natural astaxanthin compared to krill oil ingredients.

Shrimp oil's unique nutritional properties allow for numerous health claims across a wide range of markets, including the \$4 Billion Omega-3 heart health market, the \$9 Billion joint health market and the \$10 Billion sports supplement market. BlueOcean currently markets its shrimp oil under three consumer brands: Pure Polar(R) Omega-3 Shrimp Oil, Joint AX™ and Sport AX™. Products may be purchased online at purepolarlabs.com.

Forward Looking Statements: BlueOcean

This news release may contain forward-looking statements that are based on BlueOcean's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future

performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.