CBLT Dividend of Ciscom Shares

written by Tracy Hughes | June 16, 2023
June 16, 2023 (**Source**) – CBLT Inc. (TSXV: CBLT) ("CBLT" or "the Company") At the request of its regulatory body, is re-setting the declaration, record and payment dates for the dividend of its securities in investee Ciscom Corp. ("Ciscom").

The declaration date is June 16, 2023. The record date shall be June 23, 2023 after market close. The payment date shall be June 28, 2023.

For every CBLT share held, each CBLT shareholder will receive 0.011815 Ciscom share, which means for every 84.64119222 CBLT shares held, each CBLT shareholder will receive one Ciscom share. Fractional dividends will not be paid.

As per Ciscom's prospectus, a copy of which can be found at Ciscom's SEDAR page, Ciscom's unaudited total revenue for the three-month period ended March 31, 2023 was $7,253,560 (page 371 of the prospectus).

Ciscom has two subsidiaries. Quoting from the prospectus, the subsidiaries, "…are technology driven direct marketing organizations that have developed unique proprietary software applications which enables the processing of big data very efficiently."

CBLT also advises it paid total cash compensation of $30,000 for the acquisition of the Falcon Gold property, previously announced June 5, 2023. No securities were issued, no insiders were involved, and no finders fees were paid in relation to that transaction.

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This news release contains certain statements that constitute forward-looking statements as they relate to CBLT and its management. Forward-looking statements are not historical facts but represent management's current expectation of future events, and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "should", "continues" and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct or will come to pass.

By their nature, forward-looking statements include assumptions and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are set out in this new release, CBLT will also set out the material risk factors or assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, CBLT assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to; SARS-CoV-2; reliance on key personnel; the performance of the Ciscom Corp. leadership team; shareholder and

regulatory approvals; First Nations and other local communities; jurisdictional risk; risks of future legal proceedings; income tax matters; availability and terms of financing; distribution of securities; commodities pricing; environmental issues; forest fires and other natural phenomena; rising costs related to inflation; effect of market interest on price of securities; failing to identify an economically viable mineral deposit; and, potential dilution.

CBLT’s operations could be significantly adversely affected by the effects of a widespread global outbreak of a contagious disease, including the recent outbreak of illness caused by COVID-19. It is not possible to accurately predict the impact COVID-19 will have on operations and the ability of others to meet their obligations, including uncertainties relating to the ultimate geographic spread of the virus, the severity of the disease, the duration of the outbreak, and the length of travel and quarantine restrictions imposed by governments of affected countries. In addition, a significant outbreak of contagious diseases in the human population could result in a widespread health crisis that could adversely affect the economies and financial markets of many countries, resulting in an economic downturn that could further affect operations and the ability to finance its operations.