CBLT Updates Financing

written by Raj Shah | September 17, 2026

September 17, 2026 (Source) – CBLT Inc. (TSXV: CBLT) ("CBLT" or the "Company") on August 10, 2026 announced its intention to effect a non-brokered financing of Units in an amount of $50,000 (fifty thousand dollars), the proceeds of which will be used for working capital. Each Unit will be priced at $0.05 (five cents), and will comprise of one common share and one full six cent common share purchase warrant with a 24-month term. Closing is subject to regulatory approval.

Management is participating in this financing. The Company is relying upon exemptions from the formal valuation and minority shareholder approval requirements of *Multilateral Instrument 61-101* in completing the financing on the basis that the fair market value of such participation is less than 25% of CBLT's current market capitalization.

About CBLT Inc. CBLT Inc. (TSXV: CBLT) is a Canadian mineral exploration and M&A company with a proven leadership team. Its portfolio includes active exploration projects across Canada, targeting critical minerals such as lithium, cesium and cobalt, as well as gold and silver.

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This news release contains certain statements that constitute forward-looking statements as they relate to CBLT and its management. Forward-looking statements are not historical facts but represent management's current expectation of future events, and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "should", "continues" and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct or will come to pass.

By their nature, forward-looking statements include assumptions and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are set out in this new release, CBLT will also set out the material risk factors or assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, CBLT assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to; SARS-CoV-2; reliance on key personnel; the success of the Program; whether the Program will require additional capital to reach its goals; shareholder and regulatory approvals; First Nations and other local communities; jurisdictional risk; risks of future legal proceedings; income tax matters; availability and terms of financing; distribution of securities; commodities pricing; environmental issues; forest fires and other natural phenomena; rising costs related to inflation; effect of market interest on price of securities; failing to identify an economically viable mineral deposit; and, potential dilution.

CBLT’s operations could be significantly adversely affected by the effects of a widespread global outbreak of a contagious disease, including the recent outbreak of illness caused by COVID-19. It is not possible to accurately predict the impact COVID-19 will have on operations and the ability of others to meet their obligations, including uncertainties relating to the ultimate geographic spread of the virus, the severity of the disease, the duration of the outbreak, and the length of travel and quarantine restrictions imposed by governments of affected countries. In addition, a significant outbreak of contagious diseases in the human population could result in a widespread health crisis that could adversely affect the economies and financial markets of many countries, resulting in an economic downturn that could further affect operations and the ability to finance its operations.