Cielo Announces Intention to List on the TSX Venture Exchange

written by Raj Shah | March 16, 2021

March 16, 2021 (Source) – Cielo Waste Solutions (CSE:CMC), (OTCQB:CWSFF), (CNSX:CMC.CN), (WKN:C36) ("Cielo" or the "Company") is pleased to announce its intention to apply for the listing of its shares for trading on the TSX Venture Exchange ("TSXV"). Cielo's board of directors has approved of the move and the Company intends to submit the application to the TSXV this week.

Don Allan, President and CEO of Cielo Waste Solutions stated "This year has begun extremely well for Cielo. From our first pre-sale of renewable fuel, to better than expected preliminary results in desulphurization tests, we've had an amazing start to 2021, and this uplisting to a larger stock exchange is just one more step in our business plan to make Cielo world class. We believe that joining the TSXV opens new doors for Cielo with respect to capital markets and exposure." Mr. Allan continued "The Canadian Securities Exchange has been a great way to access the Canadian public capital markets and has provided Cielo the opportunity to get to the commercial phase of our waste to renewable fuel technology at our fully operating commercial facility in Aldersyde, Alberta. We now feel ready for the next evolutionary step to join a world class exchange that we expect will bring more awareness to the Company."

Completion of the listing on the TSXV is subject to the satisfaction of listing requirements and the approval of the TSXV. There is no assurance that the TSXV will approve the listing application or that Cielo will complete the listing as

contemplated. In the meantime, Cielo's shares will continue to trade on the Canadian Securities Exchange under the ticker symbol "CMC". Further updates will be provided as they become available.

On behalf of the Board of Directors of the Company,

Cielo Waste Solutions Corp.

"Don Allan"
Don Allan, President / CEO / Director

About Cielo Waste Solutions Corp.

Cielo Waste Solutions Corp. is a publicly traded company with its shares listed to trade on the Canadian Securities Exchange ("CSE") under the symbol "CMC", the OTC Markets Group, on the OTCQB, under the symbol "CWSFF" and the Frankfurt Securities Exchange under the symbol WKN: C36. Cielo is a waste to renewable fuel company with a game changing technology engineered to help solve the world's garbage crisis. Cielo's technology transforms landfill garbage into renewable high-grade diesel and kerosene (aviation jet and marine fuel). Cielo's proven and patented technology is currently being deployed in the Company's Aldersyde Facility, Alberta, where wood waste is currently being converted into renewable fuels.

Cielo is headquartered in Alberta, Canada with plans to build and operate green facilities across North America as well as globally.

Cielo has already begun expanding its footprint by signing multiple Memorandums of Understanding pursuant to which third parties are in negotiation with Cielo to build, at no cost to Cielo, Joint Venture Renewable Diesel Facilities in Grande Prairie, Calgary, Medicine Hat and Lethbridge, Alberta as well

as in Nova Scotia. Each JV Facility is projected to cost, depending on throughput approximately $50 million to build, commission and place on production. Cielo will be the general contractor and operator of all the proposed JV Facilities. The feedstock that will be used in the Company's green facilities is the world's most available and inexpensive feedstock – garbage; including household, commercial/ construction/demolition garbage, used tires, railway ties and telephone poles as well as all types of plastic that currently cannot be recycled.

Cautionary Note Regarding Forward-looking Statements

This News Release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "may", "will", "project", "should" or similar words, including negatives thereof, suggesting future outcomes.

Forward-looking statements are subject to both known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward looking statements. CIELO is making forward looking statements related to: the application and acceptance for trading its common shares on the TSXV. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause

results not to be as anticipated, estimated or intended.

Forward-looking statements are not a guarantee of future performance and involve a number of risks and uncertainties, some of which are described herein. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause the Company's actual performance and results to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Any forward-looking statements are made as of the date hereof and, except as required by law, neither the Company assumes no obligation to publicly update or revise such statements to reflect new information, subsequent or otherwise. The CSE and the OTCQB have not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described herein in the United States. The securities described herein have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities law and may not be offered or sold in the "United States", as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration requirements is available.