

Cobalt Blockchain Inc. Terminates LOI with Noble Mineral Exploration Ltd.

written by Raj Shah | September 8, 2018

☒ September 7, 2018 ([Source](#)) – Cobalt Blockchain Inc. (“COBC” or the “Company”) (TSXV:COBC) announces that it has terminated its Letter of Intent dated September 29, 2017 with Noble Mineral Exploration Ltd. (“Noble”) with respect to Noble’s Dargavel Township property (see October 2, 2017 Press Release).

On August 27, 2018 Noble announced that it would be unable to provide geological information on its property in the near future. Accordingly, COBC terminated the Letter of Intent.

About Cobalt Blockchain Inc.

Cobalt Blockchain Inc. (TSXV:COBC) is a Canadian resource company expanding its exploration and development business to include cobalt assets in the Democratic Republic of the Congo (DRC). COBC has acquired a 100% interest in an existing metals trading business specializing in sourcing minerals from artisanal and small-scale mines in the DRC, in compliance with international procurement standards. Leveraging its experience with existing supply chain due diligence initiatives, COBC is working with partners to develop a blockchain based reporting platform to provide greater certainty of provenance and further assurance that all minerals procured are ethically-sourced. Senior management have over twelve years of experience working in the DRC and a proven international track record in exploration success and the trading of certified conflict-free, child-labour-free minerals.

Forward-Looking Information

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. There are certain factors that could cause actual results to differ materially from those in forward-looking statements. These include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review registered filings at www.sedar.com.

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