Coniagas Announces MCTO Status Update

written by Raj Shah | June 11, 2025

June 11, 2025 (Source) – **Coniagas Battery Metals Inc. (TSXV: COS) ("Coniagas" or the "Company"),** today provides a bi-weekly default status update further to the Company's press release dated May 1, 2025 (the "**Announcement**") concerning the delay of the filing of its annual financial statements in respect of its year ended December 31, 2024, its management discussion and analysis relating to its annual financial statements, and the CEO and CFO certifications (collectively, the "**Required Documents**"), beyond the prescribed deadline of June 30, 2025.

As previously announced, the Company was granted an MCTO by the British Columbia Securities Commission.

The MCTO will stay in effect until the Required Documents are filed and the Company intends to satisfy the provisions of the alternative information guidelines in accordance with National Policy 12-203 – *Management Cease Trade Orders* ("**NP 12-203**") by issuing bi-weekly default status reports in the form of news releases until the situation is satisfactorily rectified.

The Company confirms that since the date of the Announcement, (a) other than as described herein, there have been no changes to the information contained in the Announcement that would reasonably be expected to be material to shareholders, (b) there have been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines as set out in NP 12-203, (c) there has not been any other subsequent specified default by the

Company following the Announcement under NP 12-203, and (d) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company's management, together with its audit committee, has been working diligently with its auditor to provide all necessary information and complete the Required Documents. The Company confirms that it will continue to satisfy the provisions of the alternative information guidelines under NP 12-203 by issuing bi-weekly default status reports in the form of news releases for so long as it remains delayed in filing the Required Documents.

About Coniagas Battery Metals Inc.

Coniagas Battery Metals Inc. is a Canadian junior mining company focused on nickel, copper and cobalt and platinum group metals in Québec. Coniagas' strategy is to create value for shareholders through the development of its mineral properties, with the intention to develop Coniagas into a critical metals supplier to the electric vehicle (EV) market.

For corporate matters, please contact:

"Frank J. Basa"

Frank J. Basa, P. Eng. Member of Professional Engineers Ontario

Chief Executive Officer

For further information, contact:

Frank J. Basa, P. Eng. Ontario

Chief Executive Officer

416-625-2342

or:

Wayne Cheveldayoff, Corporate Communications

P: 416-710-2410 E: waynecheveldayoff@gmail.com

You can follow Coniagas on Social Media:

LinkedIn: https://www.linkedin.com/company/coniagas-battery-metals/

X (Twitter): https://twitter.com/coniagasmetals

Facebook: https://www.facebook.com/coniagas/

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Statements

This news release may contain forward-looking statements regarding Coniagas Battery Metals Inc. (“Coniagas” or the “Company”) which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address the Coniagas trading on the TSX Venture Exchange, resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, and others are forward-looking. No assurance can be given that any of the foregoing will be achieved. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. General business conditions are factors that could cause actual results to vary materially from forward-looking statements. The Company does not undertake

to update any forward-looking information in this news release or other communications unless required by law.