Coniagas Announces MCTO Status

written by Raj Shah | July 9, 2025 July 9, 2025 (Source) — Coniagas Battery Metals Inc. (TSXV: COS) ("Coniagas" or the "Company"), is providing this bi-weekly update on the status of the management cease trade order issued May 1, 2025 (the "MCTO") concerning the delay of the filing of its annual financial statements in respect of its year ended December 31, 2024, its management discussion and analysis relating to its annual financial statements, and the CEO and CFO certifications (Collectively the "Annual Filings"). The Company announces that its principal regulator, the British Columbia Securities Commission, has granted an extension to the existing management cease trade order granted on May 1, 2025 (the "MCTO") from June 30 to July 14, 2025. The MCTO was granted due to a delay in the filing of the audited consolidated financial statements for the year ended December 31, 2024, annual management's discussion and analysis for the same period and management certification of annual filings (collectively, the "Filings").

Subsequent to the Annual Filings the Company will also be required to file it Q1 interim financial statements in respect of its 3-month period ended March 31, 2025, its management discussion and analysis relating to its 3-month period, and the CEO and CFO certifications (collectively, the "Interim Filings.")

The MCTO will stay in effect until both the Annual and Interim Filings are filed and the Company intends to satisfy the provisions of the alternative information guidelines in accordance with National Policy 12-203 — Management Cease Trade Orders ("NP 12-203") by issuing biweekly default status reports in the form of news releases until

the situation is satisfactorily rectified. The MCTO restricts the Company's Chief Executive Officer and the Chief Financial Officer from trading in the Company's securities but does not affect the ability of other shareholders, including the public, to trade in securities of the Company.

The Company confirms that it will continue to satisfy the provisions of the alternative information guidelines under NP 12-203 by issuing bi-weekly default status reporting in the form of news releases for so long as it remains in default of the above noted filing requirements.

About Coniagas Battery Metals Inc.

Coniagas Battery Metals Inc. is a Canadian junior mining company focused on nickel, copper and cobalt and platinum group metals in Québec. Coniagas' strategy is to create value for shareholders through the development of its mineral properties, with the intention to develop Coniagas into a critical metals supplier to the electric vehicle (EV) market.

Coniagas Battery Metals Inc.

For corporate matters, please contact:

"Frank J. Basa"

Frank J. Basa, P. Eng. Member of Professional Engineers Ontario Chief Executive Officer

For further information, contact:

Frank J. Basa, P. Eng. Ontario Chief Executive Officer

416-625-2342

or:

Wayne Cheveldayoff, Corporate Communications

P: 416-710-2410 E: waynecheveldayoff@gmail.com

You can follow Coniagas on Social Media:

LinkedIn:

https://www.linkedin.com/company/coniagas-battery-metals/ X
(Twitter): https://twitter.com/coniagasmetals

Facebook: https://www.facebook.com/coniagas/

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Statements

This news release may contain forward-looking statements regarding Coniagas Battery Metals Inc. ("Coniagas" or the "Company") which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties.

Except for statements of historical facts, comments that address the Coniagas trading on the TSX Venture Exchange, resource pote ntial.

upcoming work programs, geological interpretations, receipt and mineral security o f property titles. availability of funds, and others are forward-looking. No assurance can be given that any of the foregoing will be achieved. Forward-looking statements are not quarantees o f future performance and actual results materially vary from may those statements. General business conditions are factors that c ould cause actual results to vary materially from forward-looking statements. The Company does not undertake to update any forward-looking information in this news release or other communications unless required by law.