Coniagas Announces Proposed Amendments to Common Share Purchase Warrants

written by Raj Shah | December 31, 2025

December 31, 2025 (Source) – **Coniagas Battery Metals Inc. (TSX-V: COS)** ("**Coniagas**" or the "**Company**") is pleased to announce that the Company intends to apply to the TSX Venture Exchange (the "**Exchange**") to reprice and extend the term of an aggregate of 3,250,000 common share purchase warrants of the Company (the "**Warrants**").

The Warrants currently have an exercise price of $0.40/share and are set to expire on dates between January 19, 2026 and March 18, 2026. The Company proposes to extend the expiry dates of the Warrants until January 19, 2029, subject to acceleration, and amend the exercise price of the Warrants to $0.15/share.

It is proposed that the Warrants be amended to include an accelerated expiry clause such that the exercise period of the Warrants will be reduced to 30 days if, for any ten consecutive trading days during the unexpired term of the Warrant (the "**Premium Trading Days**"), the closing trading price of the Company's common shares is equal to or greater than $0.1875. In accordance with Exchange policy, the reduced exercise period of 30 days will begin no more than 7 business days after the tenth Premium Trading Day.

The Company's directors, officers and Control Persons (as defined under applicable Exchange policy) beneficially own, in the aggregate, less than 10% of the total number of Warrants to be repriced. The proposed amendments to reprice and extend the expiry date of the Warrants is subject to the approval of the

Exchange and the consent of the holders of the Warrants.

About Coniagas Battery Metals Inc.

Coniagas Battery Metals Inc. is a Canadian junior mining company focused on nickel, copper and cobalt and platinum group metals in Québec. Coniagas' strategy is to create value for shareholders through the development of its mineral properties, with the intention to develop Coniagas into a critical metals supplier to the electric vehicle (EV) market.

At its 100% owned Graal project near Saguenay, Quebec, Coniagas has conducted successful exploration involving geophysics as well as shallow drilling that hit mineralization in almost every hole. It has confirmed an open-pit deposit model at Graal along a 6 km strike length of high-grade nickel and copper with cobalt, platinum and palladium byproducts. The Company plans in the near-term to conduct additional drilling leading to the production of a Ni 43-101 resource report, metallurgical testing and consultations with First Nations. The Graal project and immediate work plan are outlined in detail in the "NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean, Quebec, Canada" dated January 17, 2024. The report is available along with other information at the Company's website https://coniagas.com/.

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You can follow Coniagas on Social Media:
LinkedIn: https://www.linkedin.com/company/coniagas-battery-metals/
X (Twitter): https://twitter.com/coniagasmetals
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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

This news release includes certain forward-looking statements and forward-looking information (together, "**forward-looking statements**"). All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the extension and repricing of the Warrants. There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include the risk that regulatory changes, fundraising, and risk associated with mineral exploration, including the risk that actual results of exploration will be different from those expected by management. The forward-looking statements in this news release were developed based on the expectations of management and that the risks described above will not materialize. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or

accuracy of this release.