Coniagas Battery Metals Receives Permit to Begin Drilling at Graal

written by Raj Shah | September 8, 2025

Major Milestone Enables Next Phase of Exploration to Further Assess Graal's Battery Metal Potential

September 8, 2025 (Source) – Coniagas Battery Metals Inc. (TSXV: COS) ("Coniagas" or the "Company"), is pleased to announce that the Company has received its authorization of impact-causing exploration work (ATI) from Quebec's Ministère des Ressources naturelles et des Forêts (MRNF), clearing the way for diamond drilling to commence at the Graal property.

The Graal property is strategically located north of Saguenay-Lac St. Jean, in an area highly prospective for its favorable geology and significant potential for nickel, copper, and cobalt mineralization. Previous exploration campaigns at Graal have identified multiple high-priority targets, with historical drilling and geophysical surveys pointing toward the presence of extensive mineralized zones. The property's strategic location provides excellent access to infrastructure and aligns with Quebec's commitment to developing critical minerals for the clean energy transition.

"We are excited to move forward with our drill program at the Graal Property," said Frank Basa, CEO of Coniagas Battery Metals. "Receiving this permit marks an important milestone in our exploration efforts. We believe that the region has significant potential for battery metals, and we are eager to begin drilling to further evaluate and unlock the value of this project."

The Authorization for Impact-Causing Exploration Work (ATI) now mandatory for all significant exploration activities in Quebec since May 6, 2024, ensures that projects meet rigorous environmental and social standards before work begins. As part of the ATI process, Coniagas engaged in meaningful consultation with local stakeholders, including the Pessamit First Nation, to address concerns and integrate feedback into project planning. This approach reflects Coniagas's commitment to responsible and transparent development, in full alignment with provincial regulations.

Coniagas Battery Metals is committed to exploring and developing sustainable resources to meet the growing global demand for battery metals, and the Graal Property is a core asset in this strategic focus.

With the ATI permit in hand, the Company is set to advance its diamond drilling campaign at Graal, a critical step in unlocking the property's battery metals potential while fostering respectful relationships with Indigenous and local communities.

The drill program is expected to target key geological structures identified through recent surface exploration and geophysical surveys. Further updates will be provided as drilling progresses.

Qualified Person

The technical information reported in this news release was reviewed and approved by Maxime Bouchard, Geo, M.Sc. (OGQ #1752), an independent Qualified Person as defined by Canadian NI 43-101 standards. The Qualified Person has not completed sufficient work to verify the historical information on the Property, particularly regarding historical drill results. However, the Qualified Person believes that drilling and analytical results were completed to industry standard

practices. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

About Coniagas Battery Metals Inc.

Coniagas Battery Metals Inc. is a Canadian junior mining company focused on nickel, copper and cobalt and platinum group metals in Québec. Coniagas' strategy is to create value for shareholders through the development of its mineral properties, with the intention of developing Coniagas into a critical metals supplier to the electric vehicle (EV) market.

At its 100% owned Graal project near Saguenay, Quebec, Coniagas has conducted successful exploration involving geophysics as well as shallow drilling that hit mineralization in almost every hole. It has confirmed an open-pit deposit model at Graal along a 6 km strike length of high-grade nickel and copper with cobalt, platinum and palladium byproducts. The Company plans in the near-term to conduct additional drilling leading to the production of a Ni 43-101 resource report, metallurgical testing and consultations with First Nations. The Graal project and immediate work plan are outlined in detail in the "NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean, Quebec, Canada" dated January 17, 2024. The report is available along with other information at the Company's website https://coniagas.com/

"Frank J. Basa"

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materially from those statements. General business conditions are factors that could cause actual results to vary materially from forward-looking statements. The Company does not undertake to update any forward-looking information in this news release or other communications unless required by law.