Coniagas Exploration Plan: Defining New Drill Targets and Optimizing Infill Holes

written by Raj Shah | March 11, 2025 March 11, 2025 (Source) — Coniagas Battery Metals Inc. (TSXV: COS) ("Coniagas" or the "Company"), is working with Laurentia Exploration to fine tune the next drill program with both infill drilling and step-out holes on the Graal property, the Company's strategically located asset near Saguenay-Lac St. Jean, Quebec.

Prior to drilling, the Company proposes to complete a property-wide airborne mag-EM survey with particular design consideration given to the superconductive nature of the Graal base metal mineralization and with a tighter line spacing over the highly prospective area between the Discovery Zone and the MHY Zone. The data from this survey will provide critical information to guide this and future exploration programs.

Frank Basa, P.Eng. Ontario, President and CEO of Coniagas, stated, "The Graal Property has already delivered exceptional near-surface Copper and Nickel values. With this next phase of drilling, we are confident that additional holes will add lateral and vertical extent enabling known zones to be connected, all while building upon the results within known mineralized zones."

The initial drill plan, a total of 9,500m in 58 holes, is laid out to focus primarily on near-surface mineralization and to extend the best intercepts in the Discovery, MHY and Gravi Zones. Some holes will target untested surface EM anomalies from surveys conducted in the previous program. A total of 1,775 m has been allocated to a more regional approach to

confirm historic intercepts peripheral to the main Zones.

Given that the known mineralization is near surface, a program of prospecting with a beep mat has been proposed to test regional extent of mineralization using known Max/Min EM anomaly trends and the airborne geophysics data received to gain a better understanding of the local geology prior to drilling program in those areas.

For Historical and recent exploration results, please see previous <u>news release</u> or the project section on the <u>company</u> <u>website</u>.

Strategic Location:

The Graal property boasts an excellent location north of Saguenay-Lac St. Jean, offering several logistical advantages:

- Year-Round Accessibility: The site is road-accessible and drill-ready throughout the year.
- Proximity to Infrastructure: The nearby Chute-de-Passe power station provides reliable and cost-effective energy.
- Local Industrial Hub: The town of Lac-St. Jean, an industrial hub, offers a skilled workforce and port access to the St. Lawrence River.

Frank Basa, P.Eng. Ontario, President and CEO of Coniagas, stated, "Graal's near-surface mineralization delivers clear economic advantages. Our drill program targets zone expansion while connecting discrete bodies into one unified resource, and the shallow-depth deposit compresses development timelines by years. This benefit is amplified by our existing infrastructure and local skilled workforce."

Oualified Person

The technical information reported in this news release was reviewed and approved by Maxime Bouchard, Geo, M.Sc. (OGQ #1752), an independent Qualified Person as defined by Canadian NI 43-101 standards. The Qualified Person has not completed sufficient work to verify the historical information on the Property, particularly regarding historical drill results. However, the Qualified Person believes that drilling and analytical results were completed to industry standard practices. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

About Coniagas Battery Metals Inc.

Coniagas Battery Metals Inc. is a Canadian junior mining company focused on nickel, copper and cobalt and platinum group metals in Québec. Coniagas' strategy is to create value for shareholders through the development of its mineral properties, with the intention to develop Coniagas into a critical metals supplier to the electric vehicle (EV) market.

At its 100% owned Graal project near Saguenay, Quebec, Coniagas has conducted successful exploration involving geophysics as well as shallow drilling that hit mineralization in almost every hole. It has confirmed an open-pit deposit model at Graal along a 6 km strike length of high-grade nickel and copper with cobalt, platinum and palladium byproducts. The Company plans in the near-term to conduct additional drilling leading to the production of a Ni 43-101 resource report, metallurgical testing and consultations with First Nations. The Graal project and immediate work plan are outlined in detail in the "NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean, Quebec, Canada" dated January 17, 2024. The report is

available along with other information at the Company's website https://coniagas.com/

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