Critical Metals PLC Admission to OTCQB in the U.S.

written by Raj Shah | May 31, 2024

May 31, 2024 (Source) — Critical Metals plc, a mining company established to acquire mining opportunities in the critical and strategic metals sector, currently developing the Molulu copper cobalt mine ("Molulu") in the Democratic Republic of Congo ("DRC"), is pleased to announce that it has received approval from the OTC Market Group for the Company's ordinary share capital to cross-trade on the OTC Market's OTCQB ("OTCQB") trading platform in the United States of America (the "U.S."). Trading will commence when the market opens later today under the ticker symbol "CRTMF" ("Trading").

The OTCQB platform helps companies to efficiently access the U.S. public market and grow their North American investor base. The OTCQB is specifically for early stage and developing companies, with market standards tailored to the Company's stage of development. Once Trading commences later today, the OTCQB platform will make Critical Metal's shares more widely available to North American investors, whilst having no impact on the Company's ordinary shares trading on the Main Market of the London Stock Exchange ("LSE"). No new ordinary shares will be issued as part of the commencement of cross-trading.

North American investors can find real-time quotes and market information, and access current company news and developments for Critical Metals at www.otcmarkets.com.

Russell Fryer, CEO of Critical Metals, commented: "We are delighted to be listing our shares on the OTCQB alongside our current LSE listing. The OTC is a prestigious market, and with an accessible platform through which U.S., Canada,

and Mexico based investors can now engage with our Company, we are excited to build on our reach and profile. Studies show that trading on the OTC by an international company positively effects share liquidity and trading, and with an active development plan to unlock the inherent value of our Molulu project and favourable supply/demand fundamentals, we believe there is strong investor appetite for a company with growth fundamentals like ours."

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For further information on the Company please visit www.criticalmetals.co.uk, follow on X @CriticalMetals_ or LinkedIn, or contact:

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About Critical Metals

Critical Metals PLC has acquired a controlling 100% stake in Madini Occidental Limited, which holds an indirect 70% interest in the Molulu copper/cobalt project, an ex-producing medium-scale asset in the Katangan Copperbelt in the Democratic Republic of Congo. In line with its investment strategy of focusing primarily on known deposits, targeting projects with low entry costs and the potential to generate short-term cash flow; the Company intends to produce 120,000t/per annum of Copper Oxide Ore when steady state production is reached.

The Company will continue to identify future assets that are in line with its stated acquisition objective of low CAPEX and OPEX

projects with near-term production, concentrating on minerals that are perceived to have strategic importance to future economic growth and generate significant value for shareholders.

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